‘VindØ’– Denmark’s next step as a global leader in offshore wind

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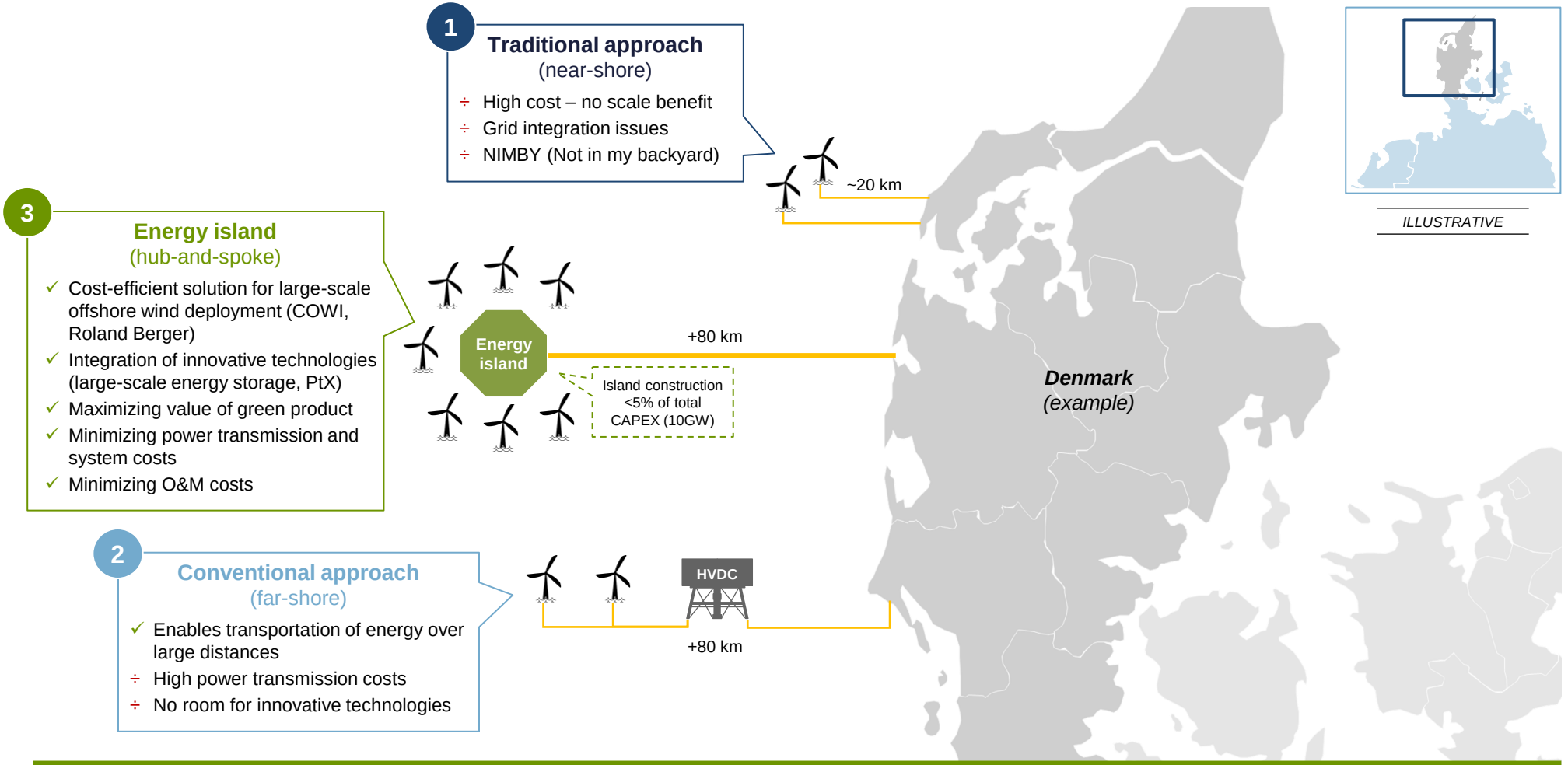
What is an energy island?

- Cost-efficient harvesting of offshore wind resources

Illustrative comparison of connection possibilities for offshore wind



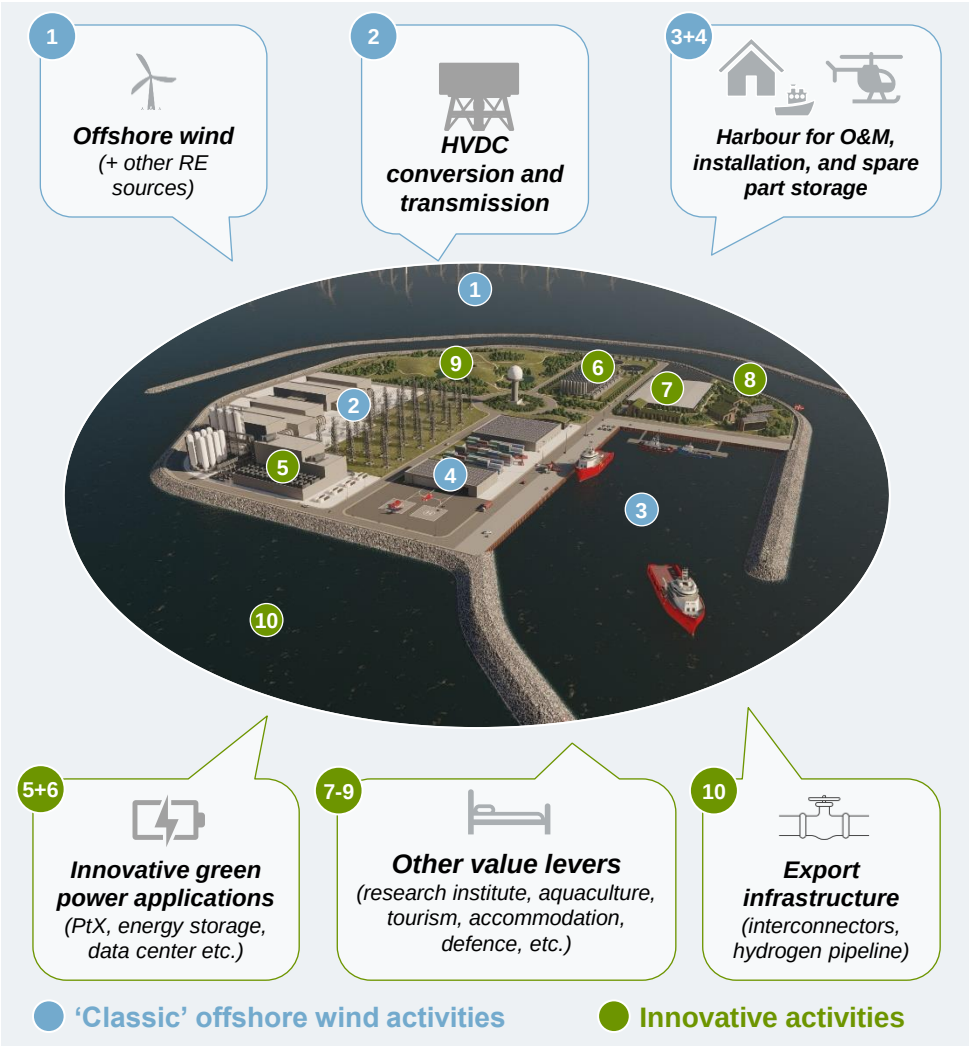
Energy islands are essential for realizing the full potential of offshore wind – cost-efficient and highly integratable

Sources: COWI (2021): "Cost benefit analyse og klimaaftryk af energiøer i Nordsøen og Østersøen"; Roland Berger for the European Commission (2019): "Cost efficient offshore development through hybrid projects".

Energy island value proposition

- Combining classic offshore wind activities with large scale offshore innovation and integration

Integration of large-scale offshore wind and related activities



Energy island value proposition

Cost-efficient option	✓ **Cost-efficient grid connection and integration of large-scale offshore wind into the energy system** ✓ **Savings on transmission capacity and O&M** ✓ **Connects markets and sectors**
Unlock innovative, value-enhancing use cases	✓ Potential **to unlock large-scale offshore green hydrogen production and large-scale energy storage** – creating new innovative ways of enhancing the value of the green product
External values	✓ Enables very **large-scale offshore wind deployment and market growth** ✓ **Displays green leadership and ambition** ✓ **Strong branding tool/Unique Selling Point,** including in Government-to-Government relations
Local job creation and growth	✓ **Strong local job creation and growth** — Estimated 84,000 full year equivalent jobs during construction phase and 54,000 full year equivalent jobs during operations phase (assuming 10GW offshore wind)

Sources: QBIS (2020): "Socio-economic impact study of offshore wind". Labour effects for 10GW build-out extrapolated from 3GW North Sea energy island scenario.

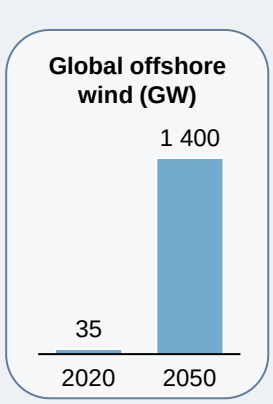
VindØ – the world's first energy island (www.windisland.dk)

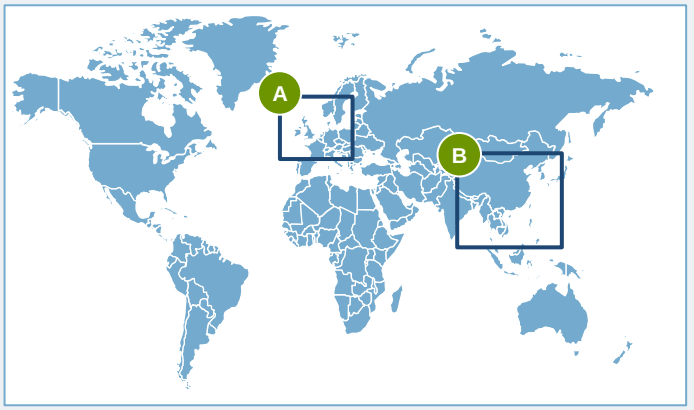
Illustrative depiction of 'VindØ' - Danish energy island project

A global market opportunity for accelerating offshore wind

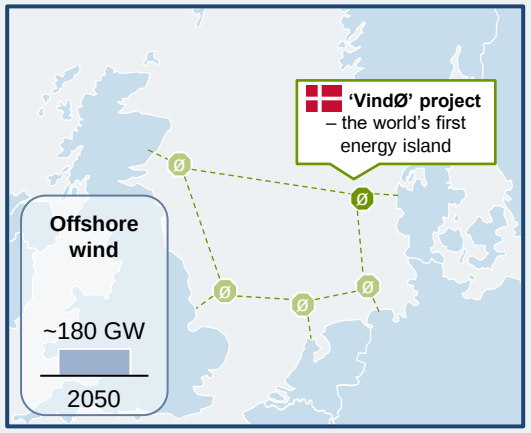
- Significant global market potential in the North Sea, Asia and beyond, including existing islands

Illustrative mapping of potential energy islands – two major markets in focus

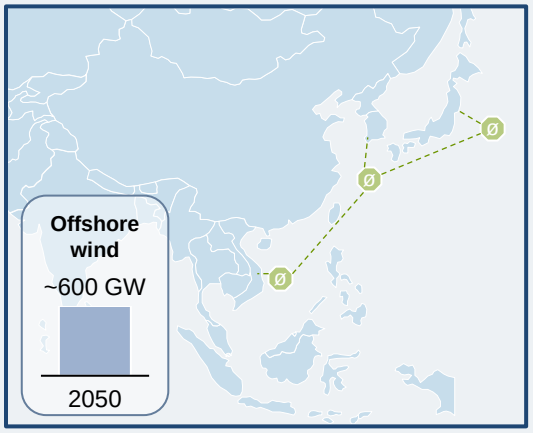




A North Sea



B Asia



Energy islands are well-suited for geographies with high offshore wind potential such as the North Sea, Asia, and beyond

Partnering proposition

CIP is exploring opportunities for local and global partnerships, leveraging our experience and capabilities:

- Expertise within offshore wind, HVDC systems, PtX and energy storage
- Expertise within energy island concepts: large-scale integration of offshore renewables into energy systems through market and sector coupling
- Global reach and experienced public-private partner
- Long-term financing, ensuring predictability and stability

Sources: OREAC (2020): "The Power of Our Ocean"; NSWPH (2019) "Industry Engagement"; GWEC (2021): "Global Wind Report 2021".