

Environmental aspects – Experiences to gain from offshore O&G

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Our commitments

We will conduct our business consistently with the United Nations Guiding Principles on Business and Human Rights and the ten principles of the **United Nations Global Compact**

We are committed to **preventing harm to the environment** and aim for outstanding natural resource efficiency in our business activities. We actively work to limit greenhouse gas emissions from our activities and comply with all applicable environmental laws and regulation.

Equinor support the Sustainable Development Goals (SDGs) and the implementation of the Paris Agreement.

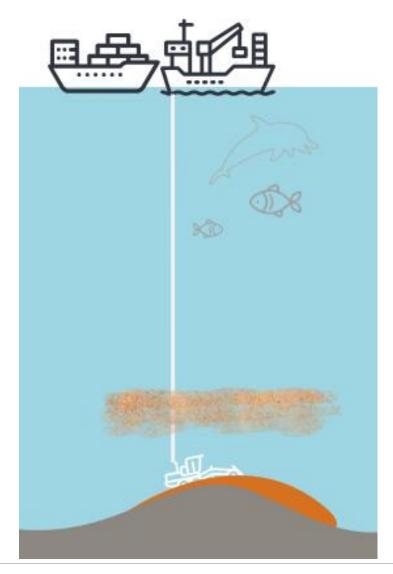




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Environmental aspects related to mining of SMS



Key topics:

Plumes

- Modelling of spread and dilution
- Understanding toxicity and effect levels

Ecosystem understanding

- Ecosystems on active and extinct vents
- Population connectivity
- Potential for regional and global extinctions
- Potential cumulative impacts from multiple projects
- Loss of ecosystem-functions and services

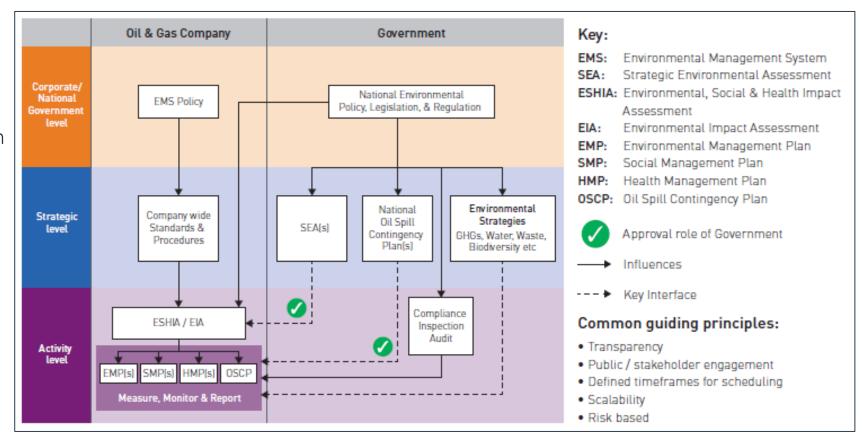
Environmental risk framework

Proposal for framework for environmental risk assessment



Some of the main challenges

- Where and how big are the SMS resources?
- Progress understanding of the environment
- Understand and mitigate risk from operations
- Regulatory regime not in place





Examples of main focus areas as a project matures – environmental technology

- Do an early phase risk and impact
- Identify relevant risk factors and assess relevant mitigating actions

- Rank the concepts
- Environmental budget
- Best Available Techniques (BAT) assessment
- Environmental risk analysis
- Establish relevant environmental performance requirements

- Follow up commitments
- Update assessments
- Set ambitious targets
- Monitor
- Share results

Explore

assessment

Feasibility

Concept select

FID

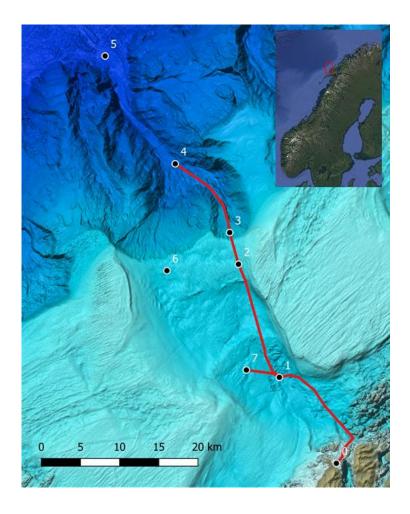
Operations

- Set Sustainability objectives for the project
- Perform a systematic review of the concept(s), assess env. aspects and identify mitigation measures
- Use mitigating hierarchy; avoid, minimise, restore or offset
- Understand cost associated with implementing mitigation measures
- Assess need for enabling and enhancing technology

- Delivery of Impact Assessment including a commitment register
- Update assessments



LoVe ocean observatory project



- 7 observation platforms collecting data from shore out to a depth of 2 500 meters.
- Cabled infrastructure, enabling real-time data from the ocean environment
- The objective is to improve understanding of natural variations and build knowledge about the marine ecosystems
- A collaboration with The Institute of Marine Research and several other partners
- Data freely available at <u>love.equinor.com</u> and <u>loveocean.no</u>







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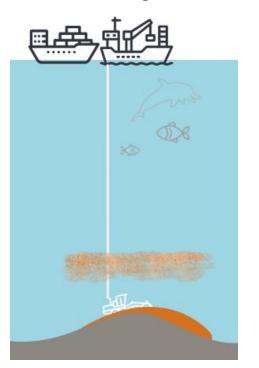




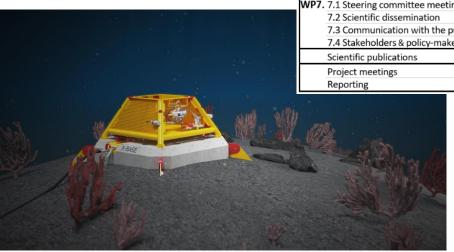
Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3

Sum-up: How we work with environmental aspects – some examples

- Carry out an early risk and impact assessment
- Identify relevant environmental aspects and assess relevant mitigating actions
- Set targets
- Assess need for development and implementation of technology
- Work integrated and include environmental requirements in design







3.2 Genetic connectivity WP4. 4.1 Plume characterisation 4.2 Plume dispersal modelling WP5. 5.1 Characterisation of SMS particles 5.2 Initial toxicity screening 5.3 Lab sediment community exposure 5.4 Lab sediment community exposure I 5.5 Lab exposure studies with mussels 5.6 In situ experiments (with WP2) 5.7 Lab exposure studies with sponges WP6. 6.1 Risk framework 6.2 Risk analysis WP7. 7.1 Steering committee meetings 7.3 Communication with the public 7.4 Stakeholders & policy-makers comm

WP1. 1.1 Fieldwork (Research cruises)
1.2 Benthic community mapping

1.3 Microbial communities

WP2. 2.1 Environmental conditions
2.2 Trophic interactions

WP3. 3.1 Biophysical model of larval dispersal

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