

Company profile

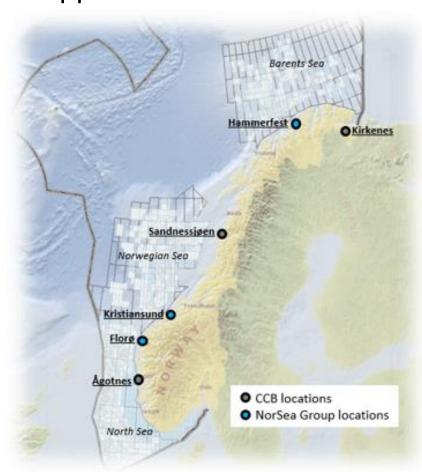


CCB Subsea was founded in 2016 as a system-independent supplier of Subsea &

Drilling services to O&G operators and rig owners

40 employees; Man/adm, Engineers, Supervisors and Mechanics

- Management team and Sr. Subsea Engineers with operator experience
- Main office and workshop at Ågotnes
- Workshop facilities along the coast:
 - Vestbase, Florø
 - Vestbase, Kristiansund
 - Helgelandsbase, Sandnessjøen
 - Polarbase, Hammerfest
 - Kirkenesbase, Kirkenes



Services









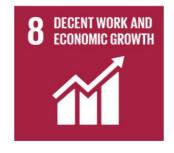


Business Development



- Sustainable development is a key driver for businesses
- Opportunities with new technology
- Changed customer preferences

CCB Subsea's sustainability goals:













| Kategori | Differensiering | Identitet |
|---|---|--|
| Hva vi er Ocean Tech and Services Rolle | Det viktigste kjøpsargument BÆREFRAKTIGE LØSNINGER VED GJENBRUK OG DELING PÅ TVERS AV SYSTEM (OEM) OG EIERLISENS/OPERATØR Innovasjon for gjenbruk av eksisterende utstyr ved rekomplettering eller på nye brønner/green field Optimalisering for eksisterende felt/brown-field Kompetanse og kapasitet til å utføre spesialprosjekter | Hvem vi er Hvilket forhold folk har til merkevaren CCB Subsea og viktigste grunnen til at folk ønsker å ha et forhold til oss Vi er: Kompetent Innovativ/kreativ Lokal/CCB Unge Fleksibel Lean |
| E E E E E E E E E E E E E E E E E E E | Hva er sammenligningskriterier? Tilbyr både til Subsea & Drilling Kosteffektiv Innovativ Multi-skilled / god ressursutnyttelse Uavhengig, cross-vendor Fleksibel og tilgjengelig (basene) Skalerbar forretningsmodell | Vår 'brand' personlighet (hvilke kundeopplevelser ønsker vi å skape?) • Spiller kunden god • Løsningsorientert • Utfordrer • Pålitelig |
| CHALLENGER & PIONEER | HYGIENE FAKTOR Krav for hele kategorien • Profesjonell / seriøs • Kvalifisert, tilfredsstiller krav • Kvalitet / system • Effektive metoder • God informasjonsflyt – før, under og etter et kjøp | COMPETENT CREATIVE BALLPLAYER SUSTAINABLE |

Vision & Values





VISION & VALUES

Our vision drives us in challenging the industry to focus on circular economy:

MAINTAIN - SHARE - REUSE - UPCYCLE - RECYCLE

With circular economy services at the core of our business, we are PIONEERS in our industry.

In CCB Subsea, we put our clients first and deliver on quality and time. We challenge existing solutions and use our innovative capabilities to develop more sustainable ones. We believe in success by cooperating closely with our clients and specialist partners. Developing disruptive solutions for a better tomorrow, makes us happy pioneers!

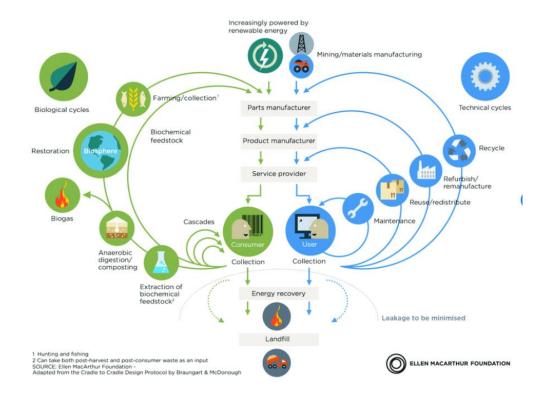
Finally, our people covers a diversity of skills, competence and personalities which makes us CCBS!

COMPETENT - CREATIVE - BALLPLAYER - SUSTAINABLE

Theory – Circular Economy (CE)

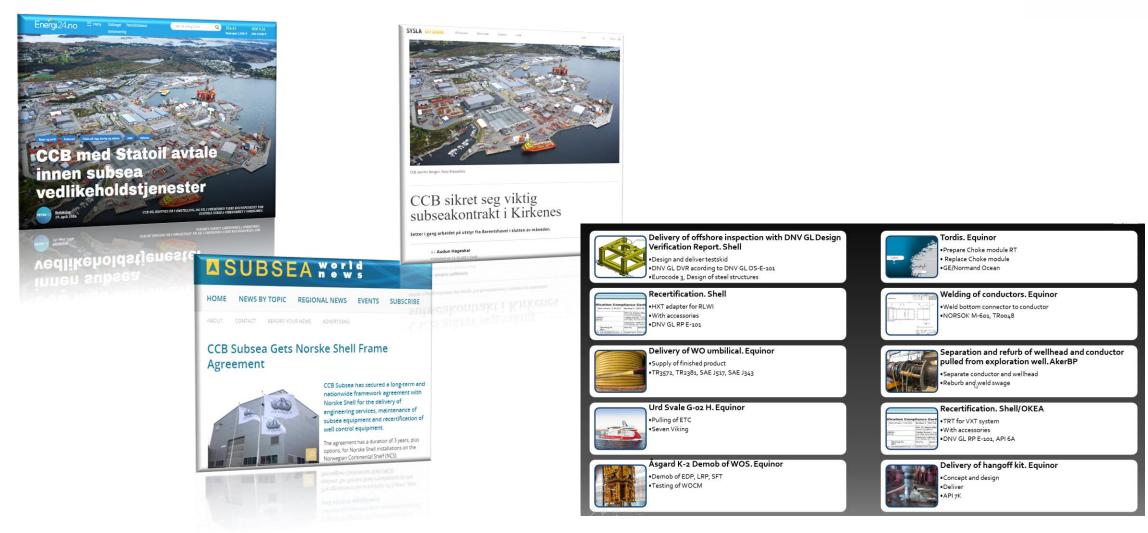


"... keep products, components and materials at their highest utility and value at all times ..." (EMF 2013)



Maintenance & Repair









"The O&G industry at large sits on a vast and costly portfolio of first class subsea equipment"

NOROG Sharing economy project

SubOuip

12 operators

47455 items

+500.000 part no.

















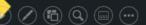






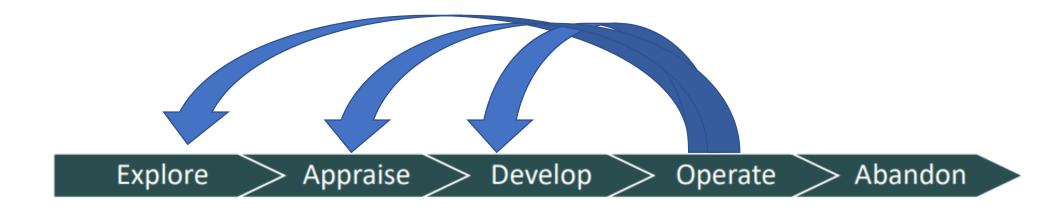












Studies to identify sharing and re-use

Re-design and engineering for efficient operations

Offshore operations planning and supervision

Continuous maintenance of equipment and tools

Re-certification of well control equipment

Overhaul, mobilisation and de-mobilisation



Refurbish to Reuse



- Establish standard for refurbishment
 - Build experience
 - What is 'good enough'

 In process of initiating a JIP in cooperation with DNVGL





Upcycle



CCB Subsea Receives Innovation Funding for new Circular Economy Concept

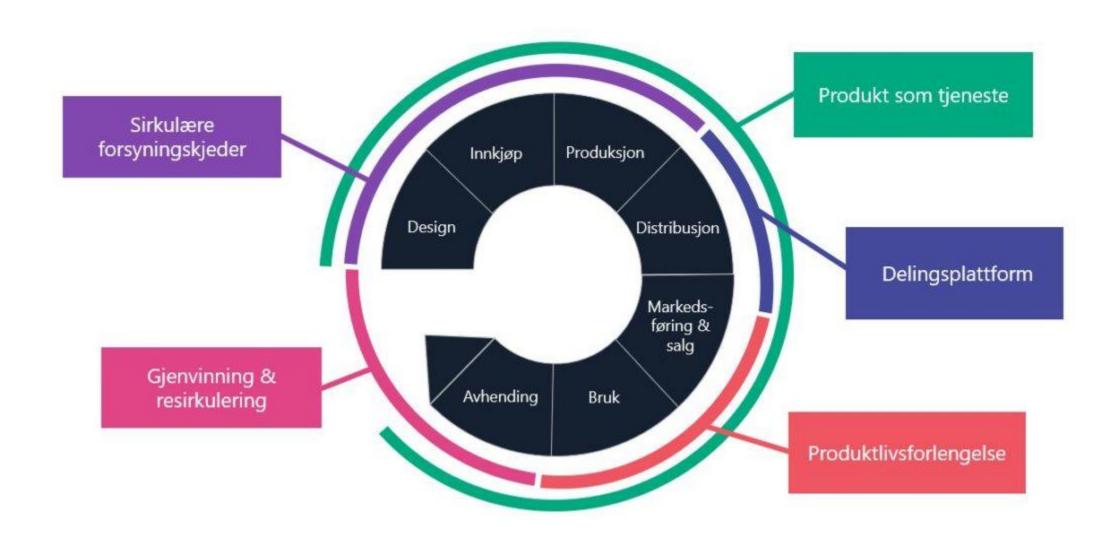


System conversion kit HXT to VXT to enable reuse and upcycling of permanently installed subsea equipment



Summary CE Business Model





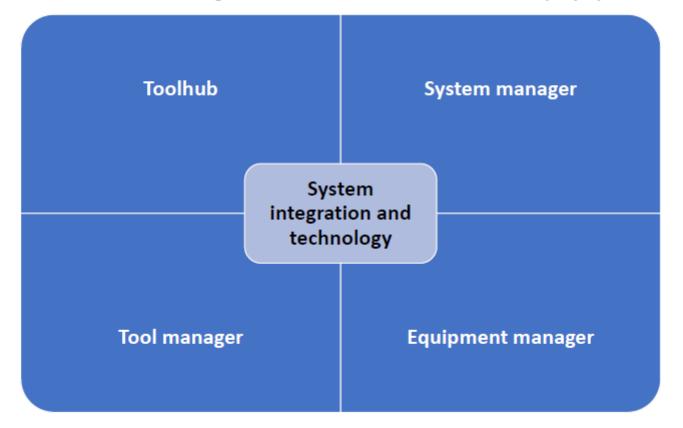






Increase access and utilisation of tooling

Simplify operational planning



Reduce maintenance, administration and transport

Extend service life







What are the barriers towards implementation of a sharing platform in the oil and gas industry?



How can the identified barriers be overcome in order to realise the potential of a circular economy?

