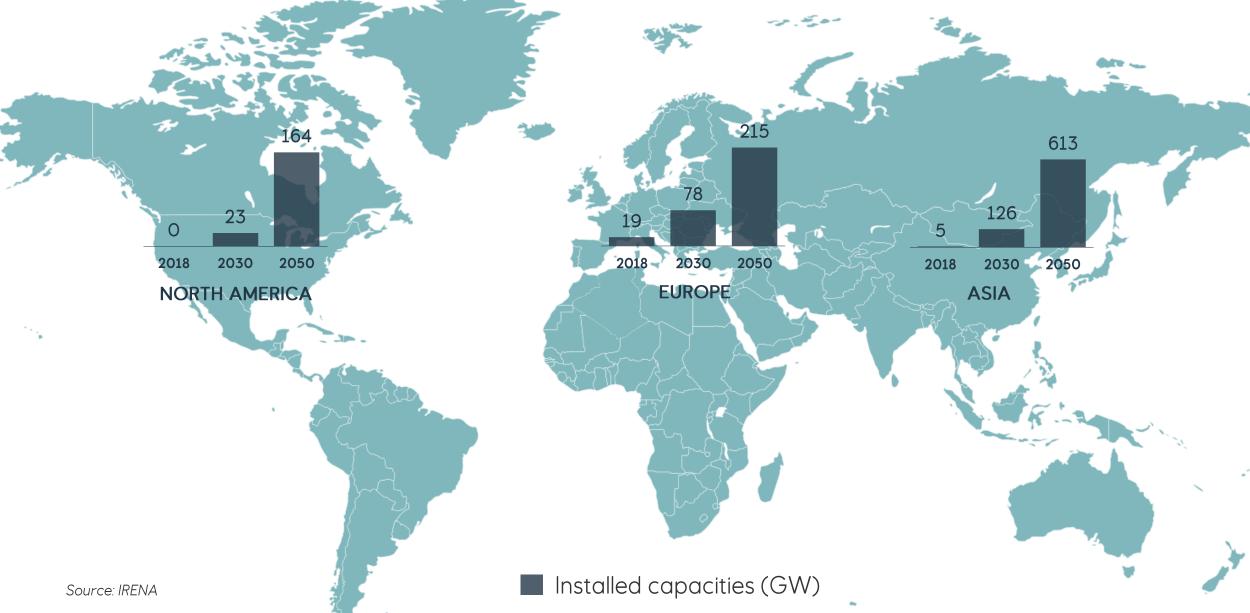


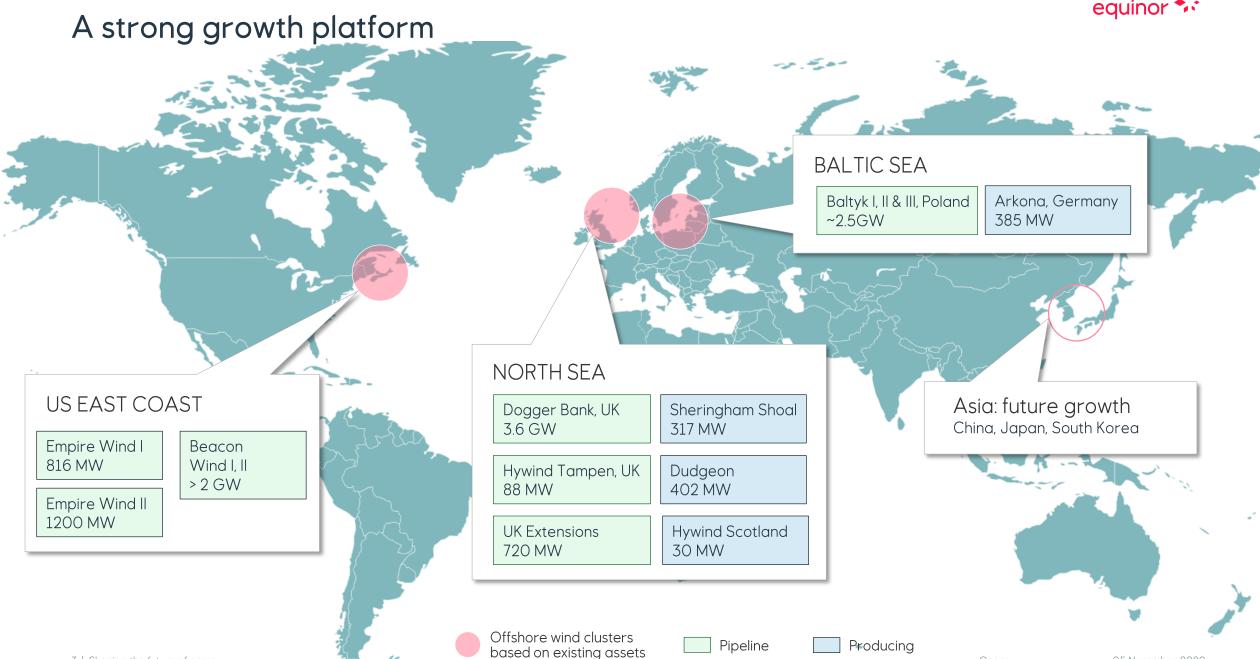


Offshore wind outlook to 2050



2 | Shaping the future of energy Open O5 November 2020

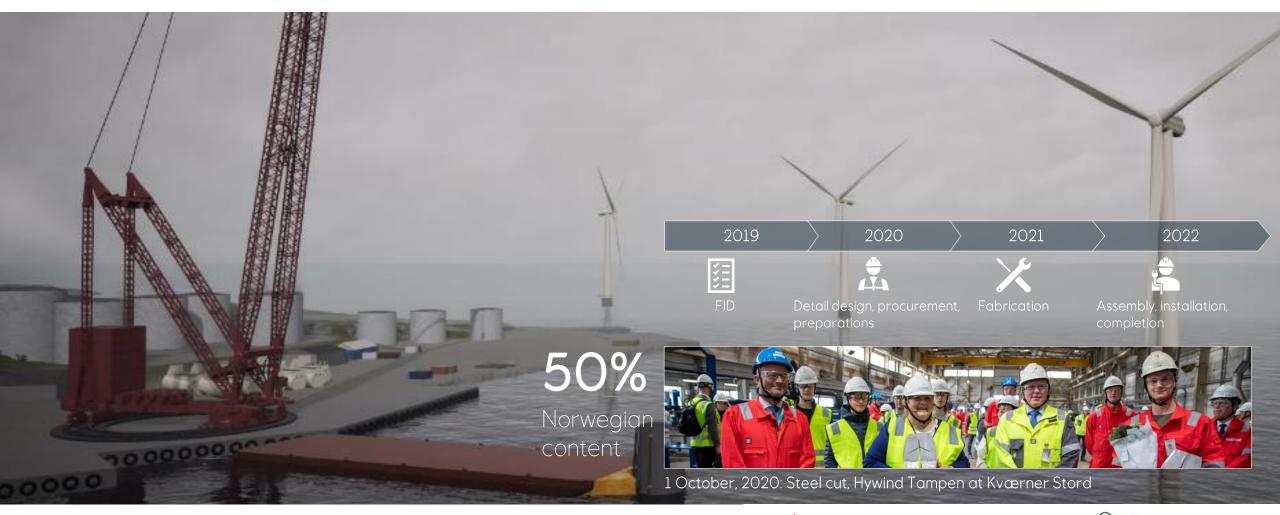




3 | Shaping the future of energy



Hywind Tampen – building on a strong local industry









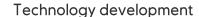






Global leader in floating offshore wind

Uniquely positioned to capture opportunities





Cost reduction



Industrialization

X 50

Hywind demo 2009

2.3MW

Cost reduction 60-70%

Hywind Scotland 2017

30MW

Cost reduction 40-50%

Hywind Tampen 2021-22

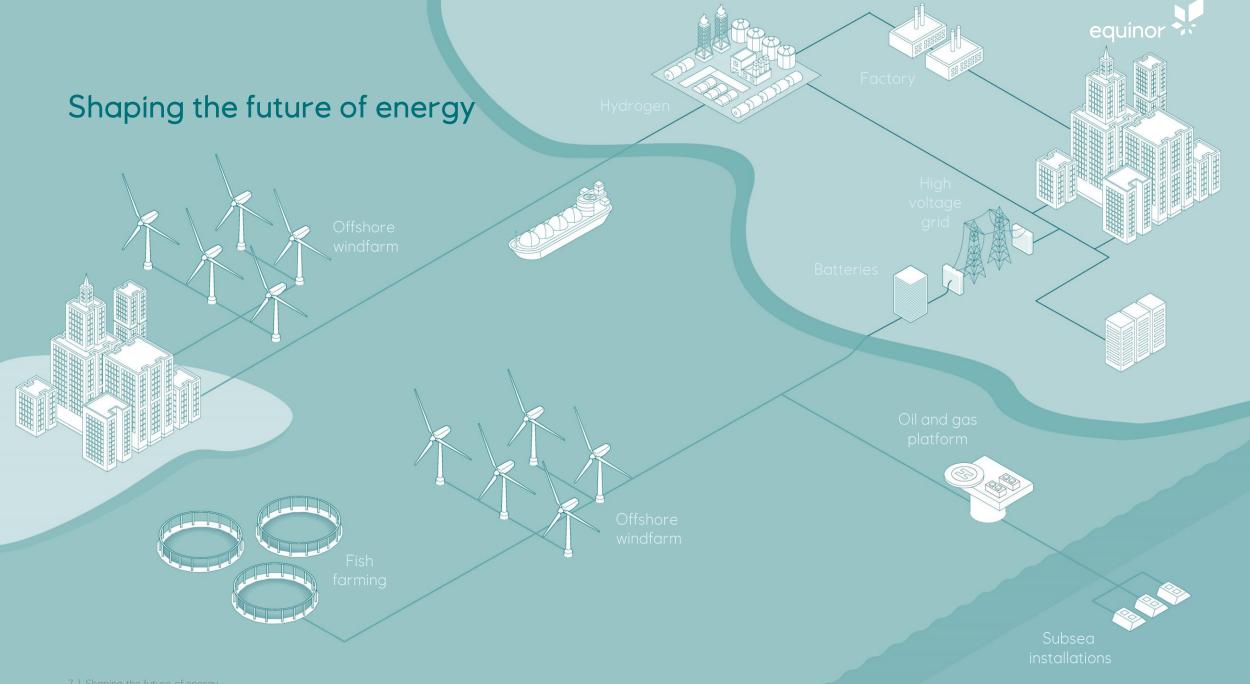
88_{MW}

Floating wind, commercial 2025-26

300-500_{MW}

12 GW developed by 2030

LCOE 40-60 €/MWh by 2030



Thank you!

Shaping the future of energy

Beate Myking, Senior vice president, Renewable Solutions Equinor

© Equinor ASA

This presentation, including the contents and arrangement of the contents of each individual page or the collection of the pages, is owned by Equinor. Copyright to all material including, but not limited to, written material, photographs, drawings, images, tables and data remains the property of Equinor. All rights reserved. Any other use, reproduction, translation, adaption, arrangement, alteration, distribution or storage of this presentation in whole or in part, without the prior written permission of Equinor is prohibited. The information contained in this presentation may not be accurate, up to date or applicable to the circumstances of any particular case, despite our efforts. Equinor cannot accept any liability for any inaccuracies or omissions.