



Equinor portfolio development

GCE Ocean Technology Møteforum
Bergen 07.11.2019

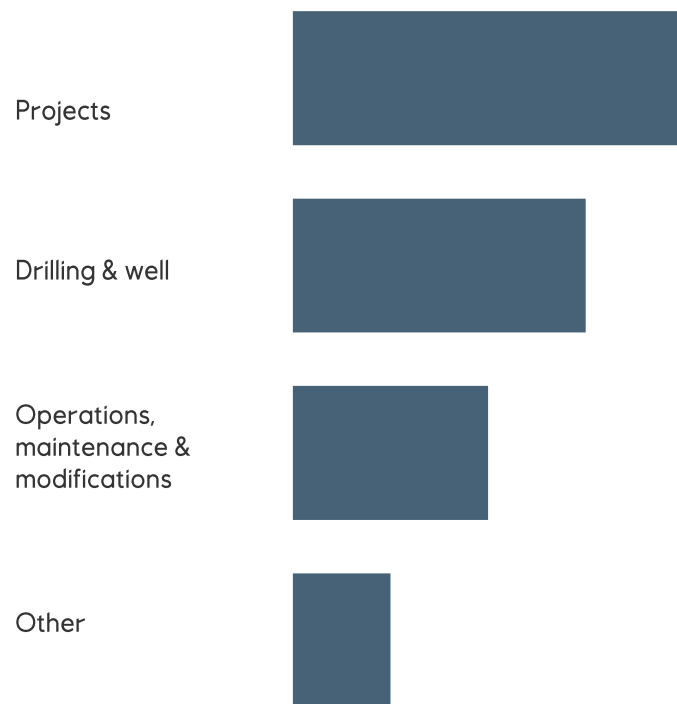


Frode Sivertsen

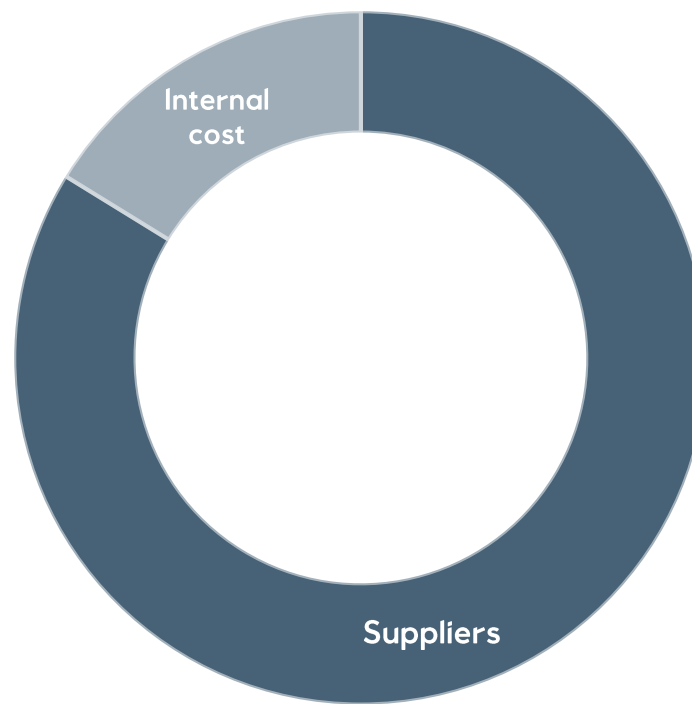
Category Manager, Subsea and Marine Installation
TPD Procurement and supplier relations

Suppliers are critical to our value creation

Spend per main activity



Internal vs. supplier expenditures



2018

Spend NOK

141.7 bn

No Suppliers

>9000

Creating value with Suppliers

Safe and sustainable supply chains

New business models

Always safe
High value
Low carbon

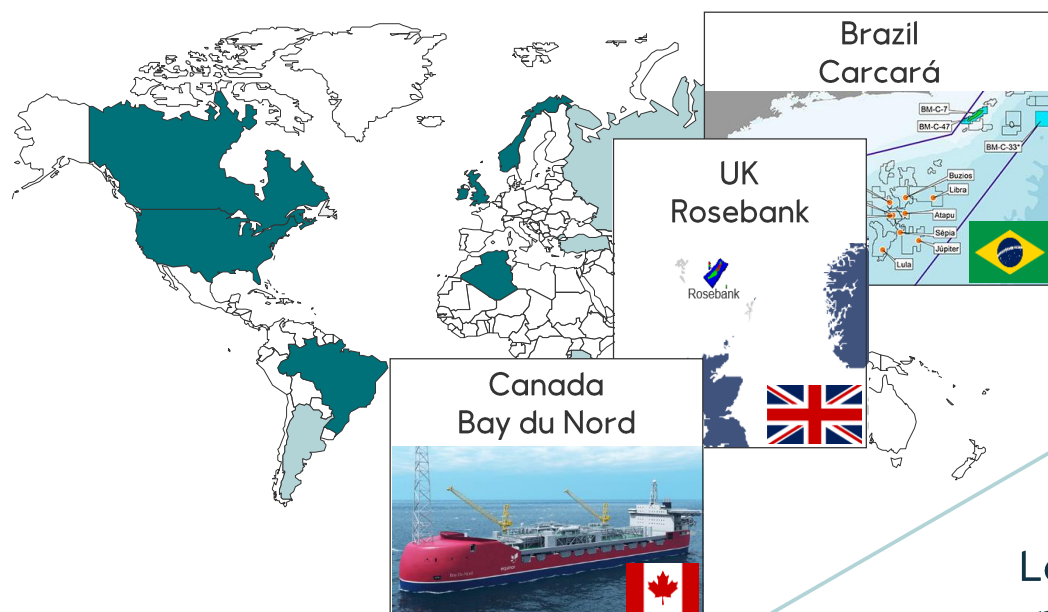
Broader energy company

Digitalisation



The future project portfolio – strategic challenges

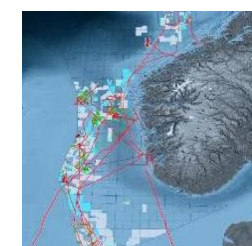
A global energy provider



Maintain competitiveness on NCS



Smaller discoveries



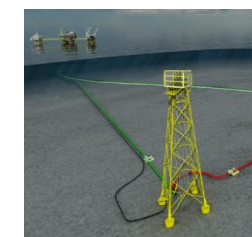
Many installations



Ageing infrastructure

Always safe
High value
Low carbon

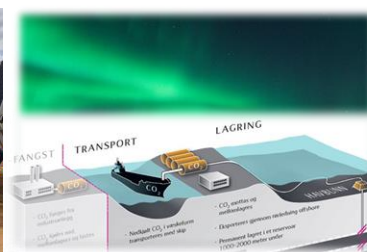
Leveraging in new energy
projects and low carbon



Application of
new technology



Solar projects



Carbon capture and storage

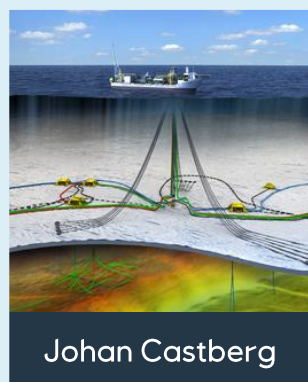


Offshore wind



Carbon and energy efficiency

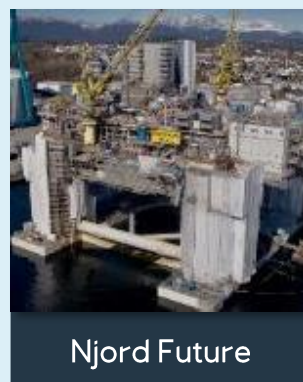
NCS developments



Johan Castberg



Johan Sverdrup
I/II



Njord Future

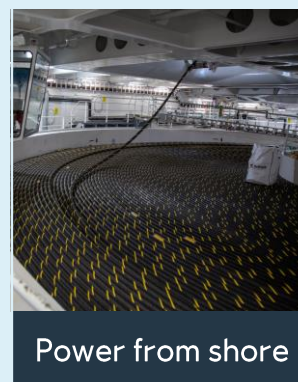
Smaller greenfields

Smaller tie-backs

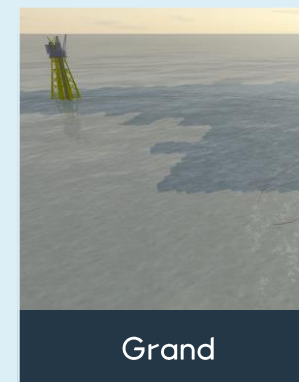
Unmanned

Electrification

Cessation



Power from shore



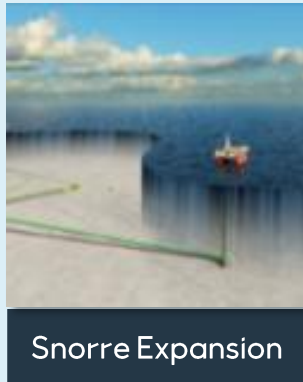
Grand



Barents



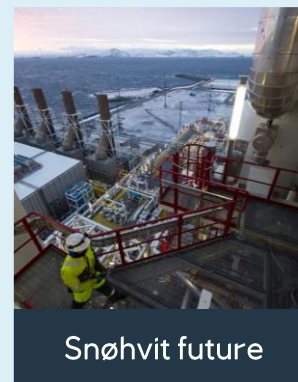
Trestakk



Snorre Expansion



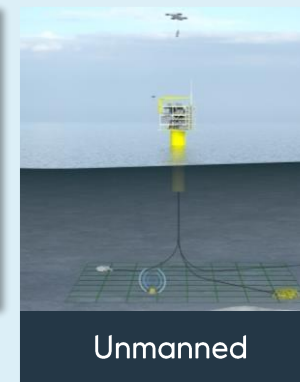
Martin Linge



Snøhvit future



Subsea tie-backs



Unmanned

Applying the best of Equinor internationally

Carcarà

Location:

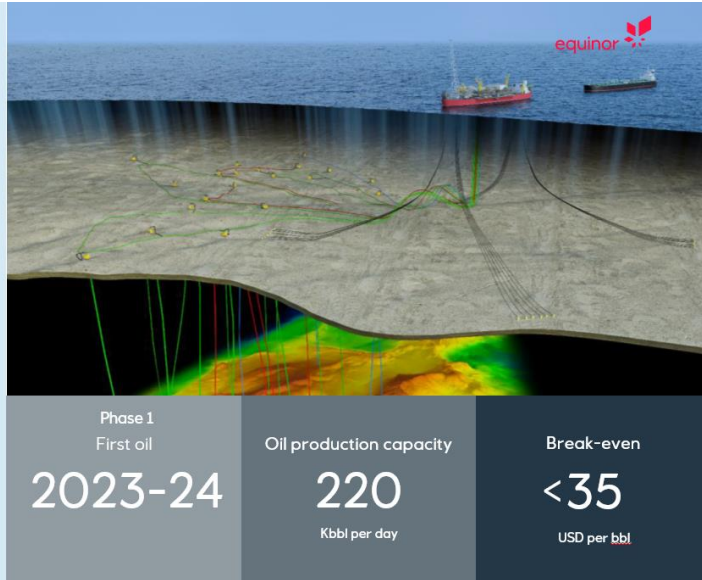
- Offshore Brazil, Santos basin
- Water depth 2100 m

Field:

- Oil with some associated gas
- Standard FPSO solution with enhanced technical specifications

Developing a world class asset

- Value creation through early production and increased capacity
 - Phased development
- Phase 1 gas re-injection to increase oil recovery
- Appraisal phase 2 complete at end of 2019



BM-C-33

Location:

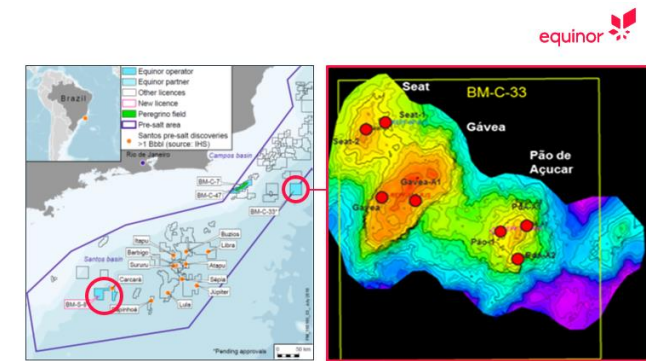
- Offshore Brazil, Campos basin
- Water depth 2800 m

Field:

- Spread moored FPSO
- Offtake to tankers
- Gas field with associated condensate

Conditions:

- Complex silicified carbonate reservoir, very heterogeneous with vugs and fractures



Risers
8-12

Gas capacity
16-20
MSm³/d

Wells
6-10

Bay du Nord

Location:

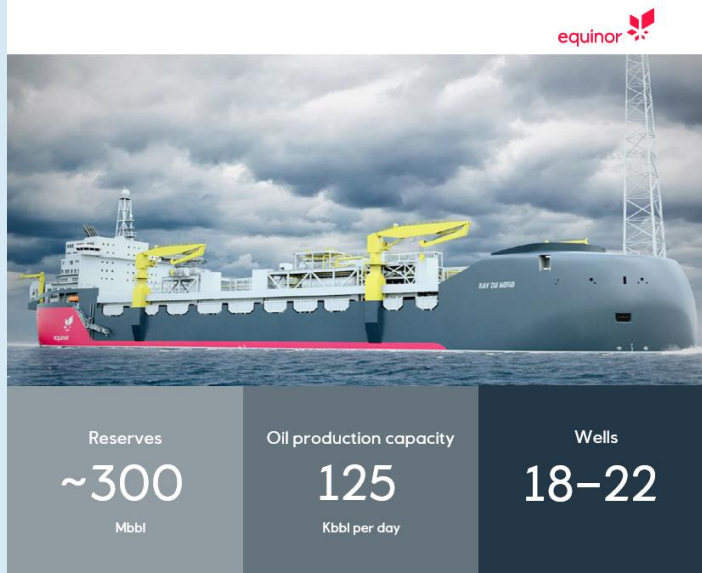
- Offshore Newfoundland, Canada, Flemish Pass Basin
- Water depth 1170 m

Field:

- FPSO with disconnectable turret
- Offtake to tankers
- Oil with some associated gas

Conditions:

- Logistically remote (500km from shore), harsh environment, ice prone waters



Rosebank

Location:

- UK waters west of Shetland
- Water depth 1100 m

Field:

- FPSO
- Subsea wells
- Oil with some associated gas

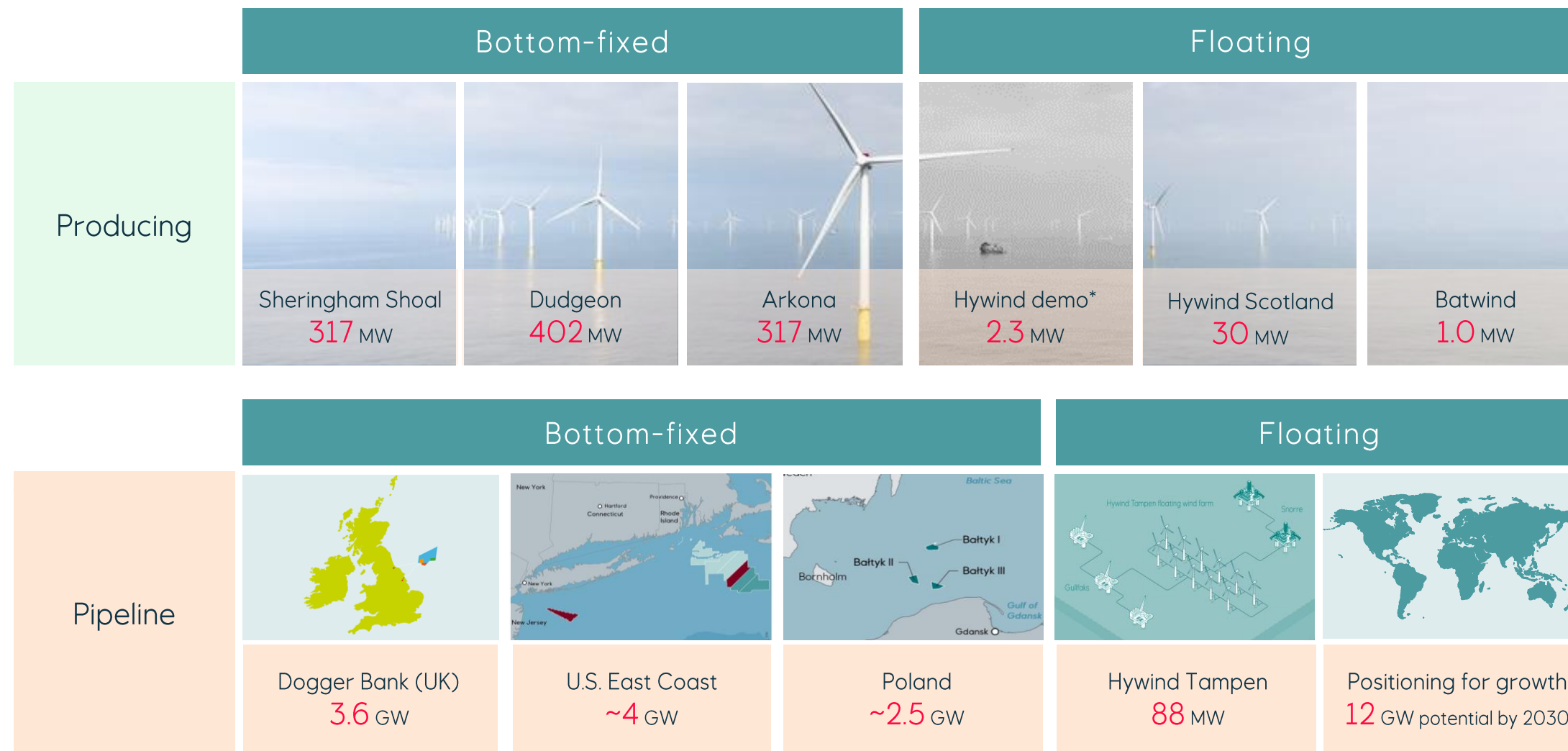
Status:

- January 2019, transfer of operatorship from Chevron to Equinor
- Reviewing Chevron design, seeking improvements
- Revised plan in dialogue with partners and authorities



New Energy portfolio - Offshore wind

Growth based on our offshore experience and capabilities



* Sold to Unitech
January 2019

Pre-requisites for the future



SSU & Quality;
Climate and low carbon



Continuous improvement



Collaborate



Competitive



Always
home
safely!

0

SIF

ALWAYS SAFE

<30

USD/BOE

HIGH VALUE

7

KG/BOE

LOW CARBON



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