

7th of November 2019

Challenges and Opportunities in the Subsea Industry



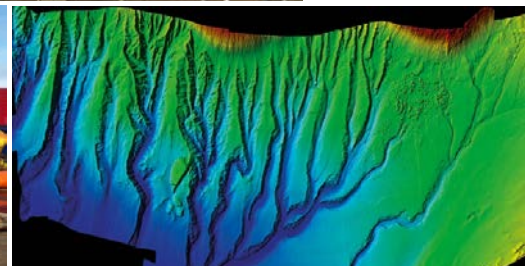
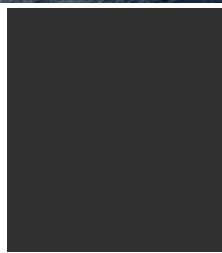
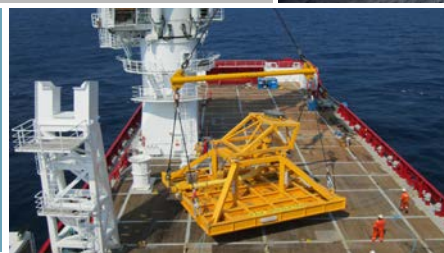
Turnkey solutions to the energy sector

DOF Subsea is a global **subsea contractor** offering integrated subsea solutions and solving safe and reliable solutions across research, renewables, fish farming and oil & gas segments;

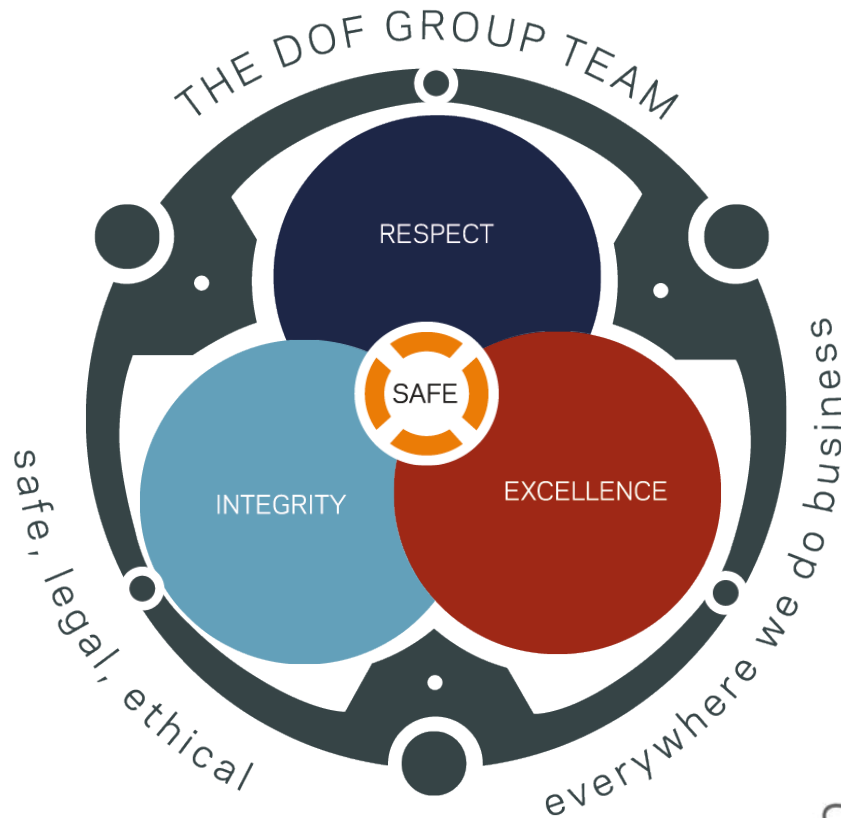
- Seabed Mapping, Route Surveys and Survey & Positioning
- Inspection Maintenance Repair (IMR)
- Light Construction / Construction Support
- SURF
- Moorings and FPSO
- Decommissioning



“ Integrated subsea and marine services – whenever and wherever you need them – for seamless project delivery. ”



Our Values



Safe  the RITE way®

Commitment to CSR



A Responsible Organisation



Active in the Communities in Which We Operate



Environmental Stewardship



Joining the Global Reporting Initiative

DOF Subsea in Numbers

28+ vessels¹

One of the largest fleet of subsea vessels worldwide

2.4bn NOK²

2019 YTD Revenue

73 ROVs/AUVs

Comprehensive fleet of work class and obs class ROVs as well as AUVs to support subsea operations

>1,239 employees³

DOF Subsea employs 1,239 employees globally:

- 360 Atlantic Region
- 212 Asia Pacific
- 273 North America
- 394 Brazil

Eight regional offices

Headquartered in Bergen, DOF Subsea has offices in the UK, Norway, Angola, US, Canada, Brazil, Australia and Singapore

Four operational territories

DOF Subsea operates across 4 key regions: Atlantic, Asia Pacific, North America and Brazil

13.8bn NOK

Firm backlog

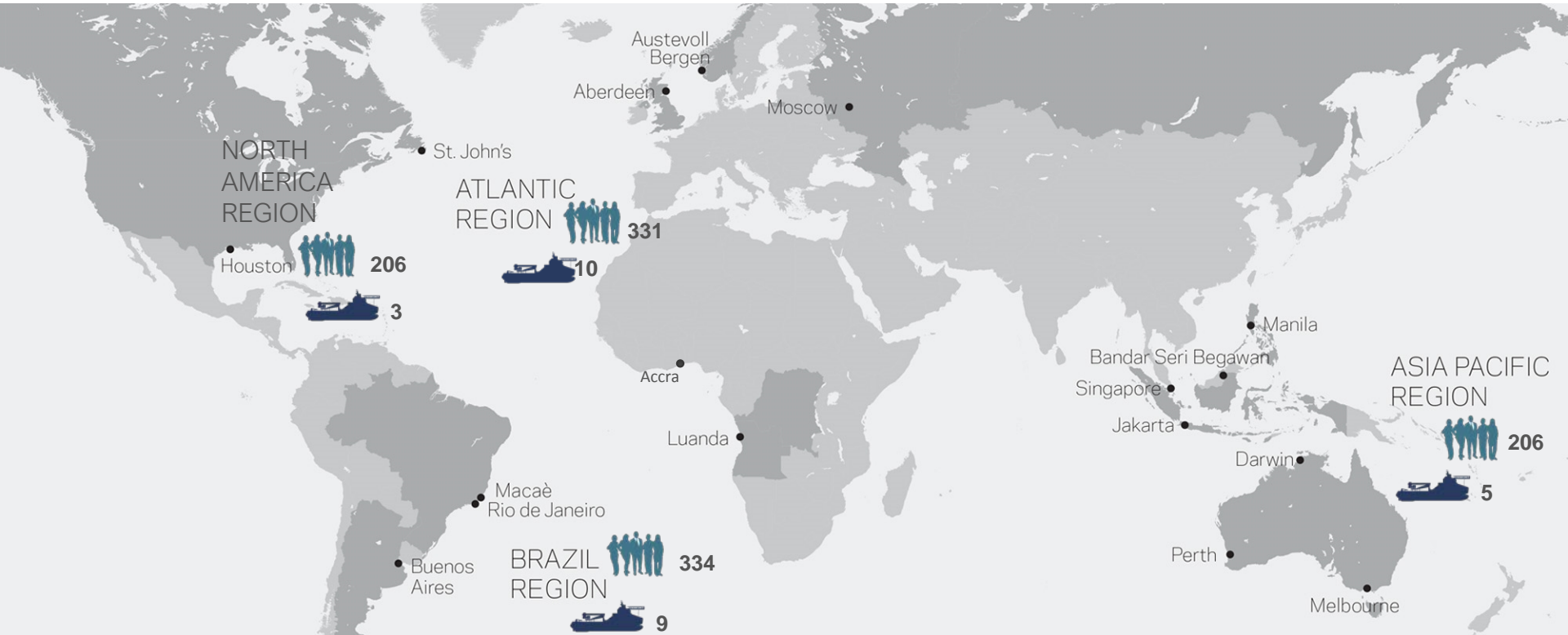
As at Q2 2019

Notes: 1) Includes 4 chartered in vessels

2) According to Management Reporting

3) Excluding Marine Crew

DOF Subsea Global Footprint



Mareano 2019

Client Norwegian Hydrographic Service

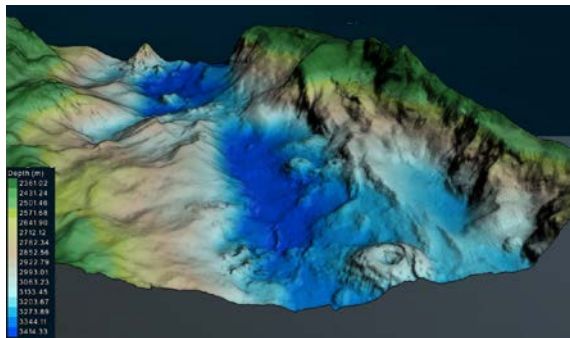
Field & Location Norwegian & Greenland Sea

Project Type Survey / Research

Water depth 1000m – 5500m

Duration 9 months

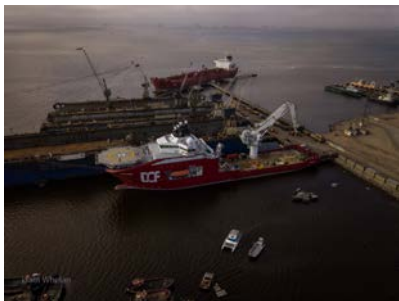
Solution attractive globally; in-demand asset and invaluable competence built during project



ENI Angola Integrated FSV

Client	ENI Angola
Field & Location	Block 15/06 Angola
Project Type	Integrated solutions
Water depth	300m – 2500m
Duration	2 ½ years+

DOF Subsea one-stop-solution; fully integrated between Norway and Angola



Hywind Tampen Marine Ops

Client	Equinor
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Field & Location	Tampen, Norway
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Project Type	Moorings
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Water depth	260m – 300m
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Duration	3 years
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DOF Subsea in partnership with Kværner; DOF Subsea responsible to deliver project management and marine operations



Thank you!

