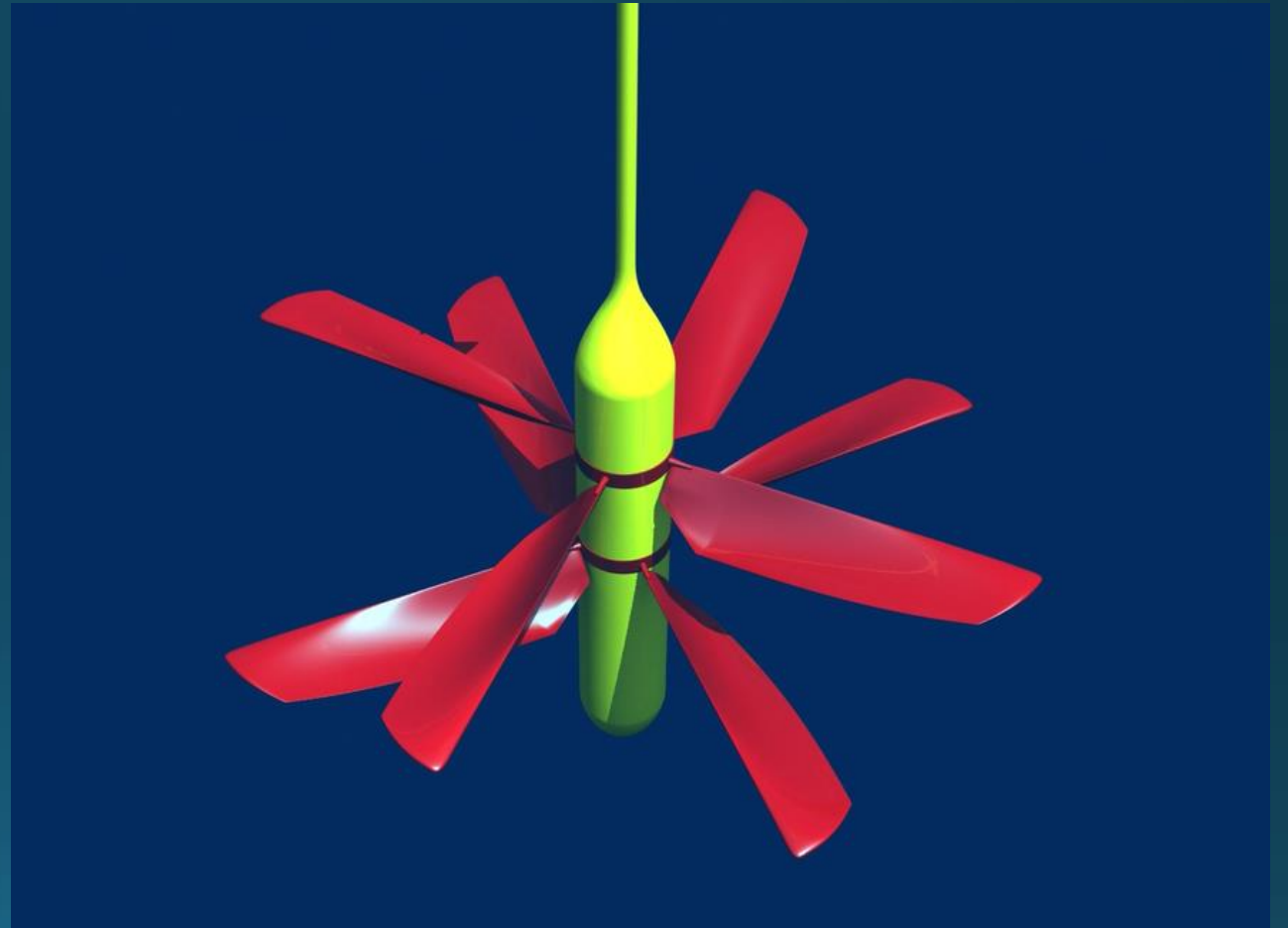


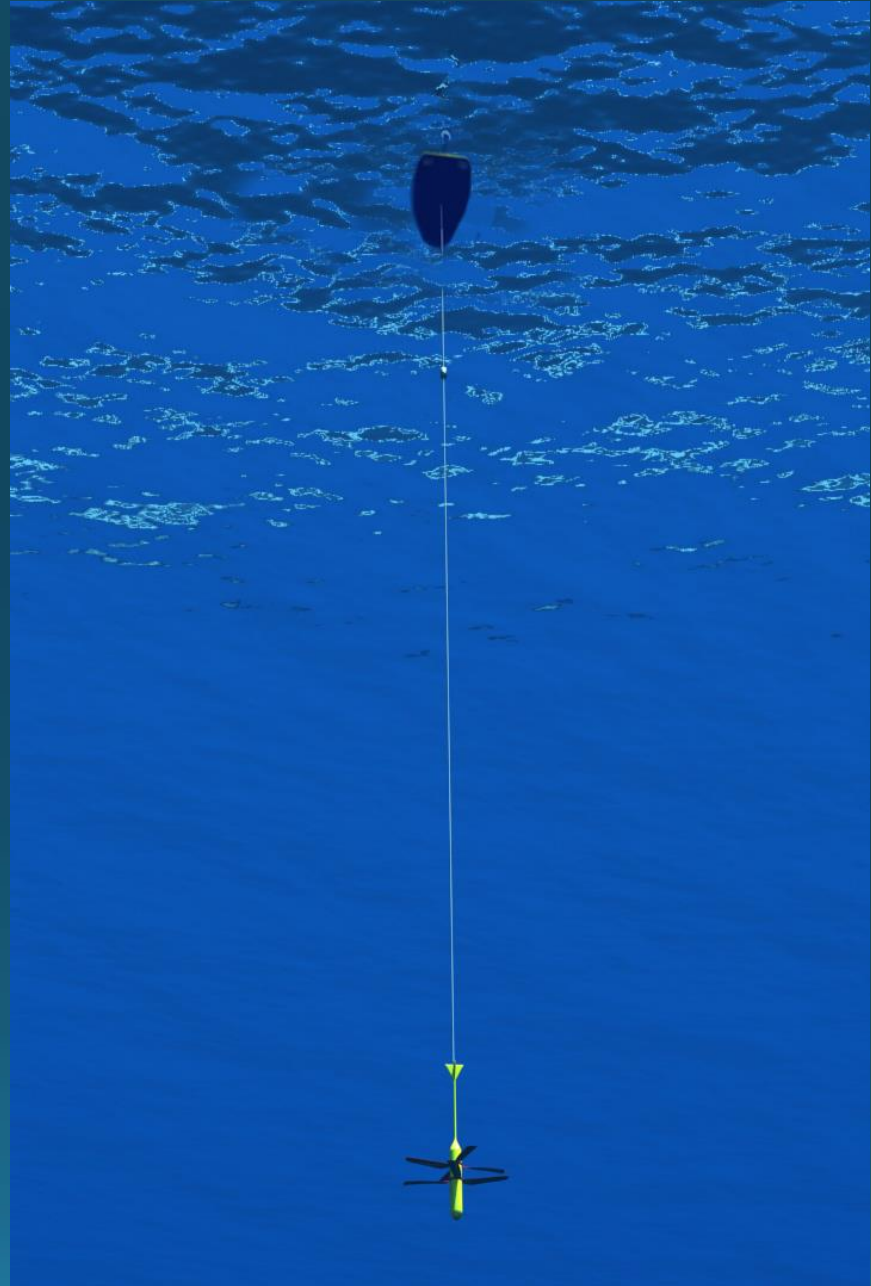
Waveco
develops a
patented wave
energy concept,
named
“Subwave”.

The Subwave Concept

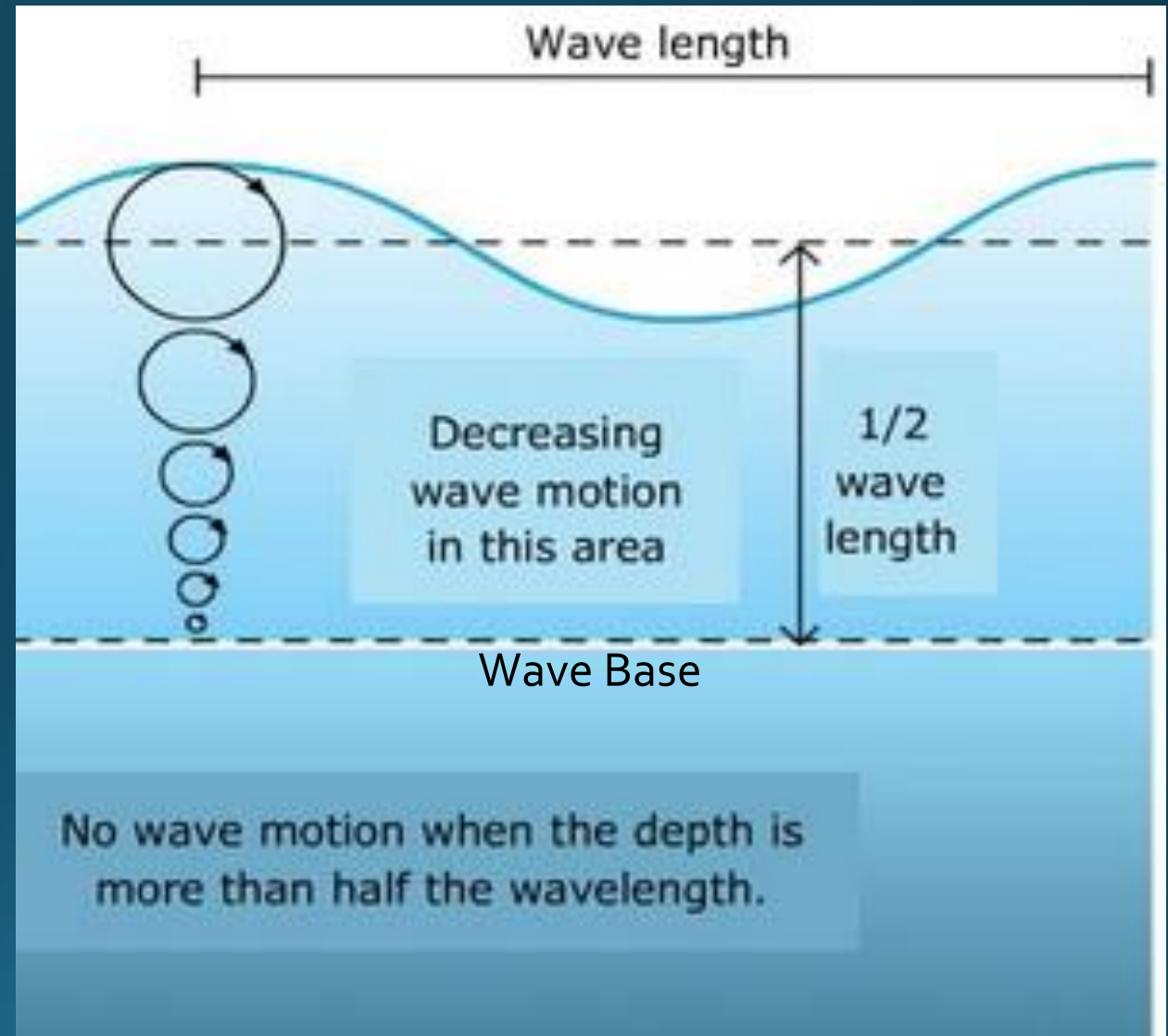
The idea is a vertical
water mill with two
counterrotating
rotors, hanging...



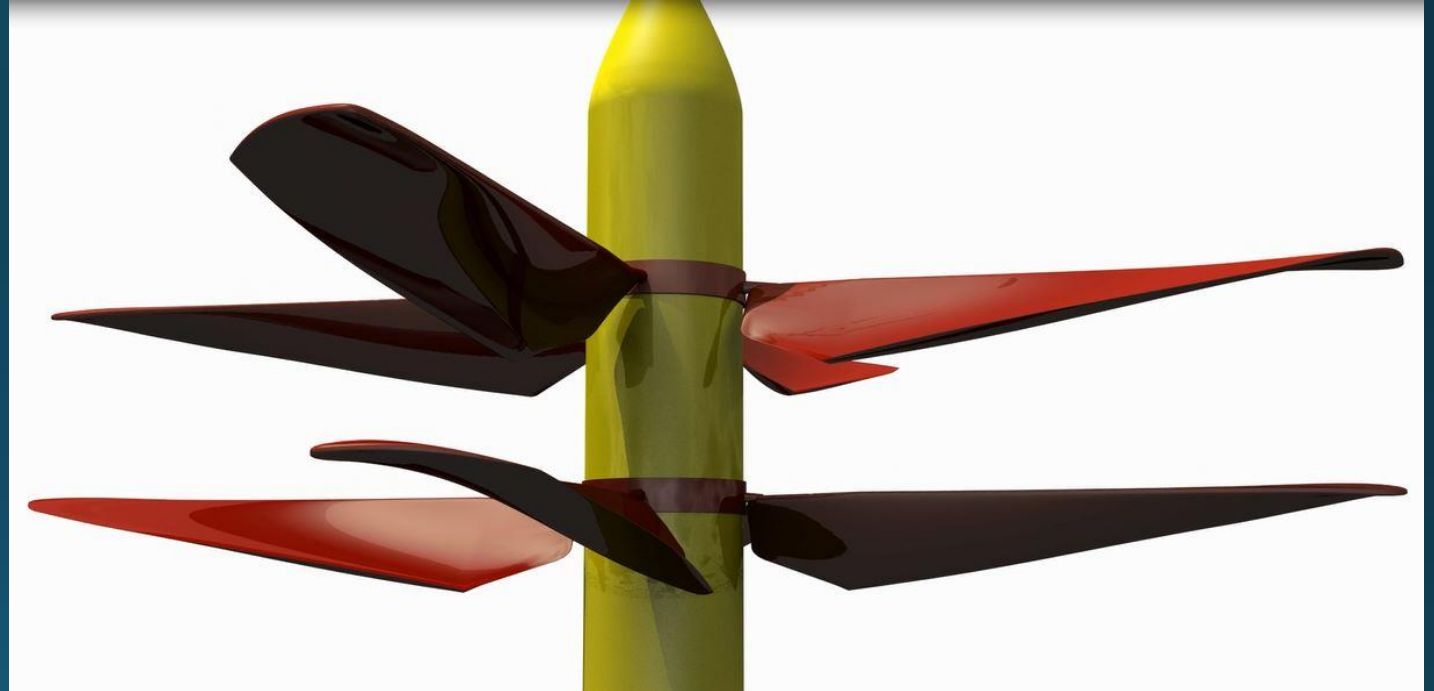
...from a buoy
floating on the
surface.



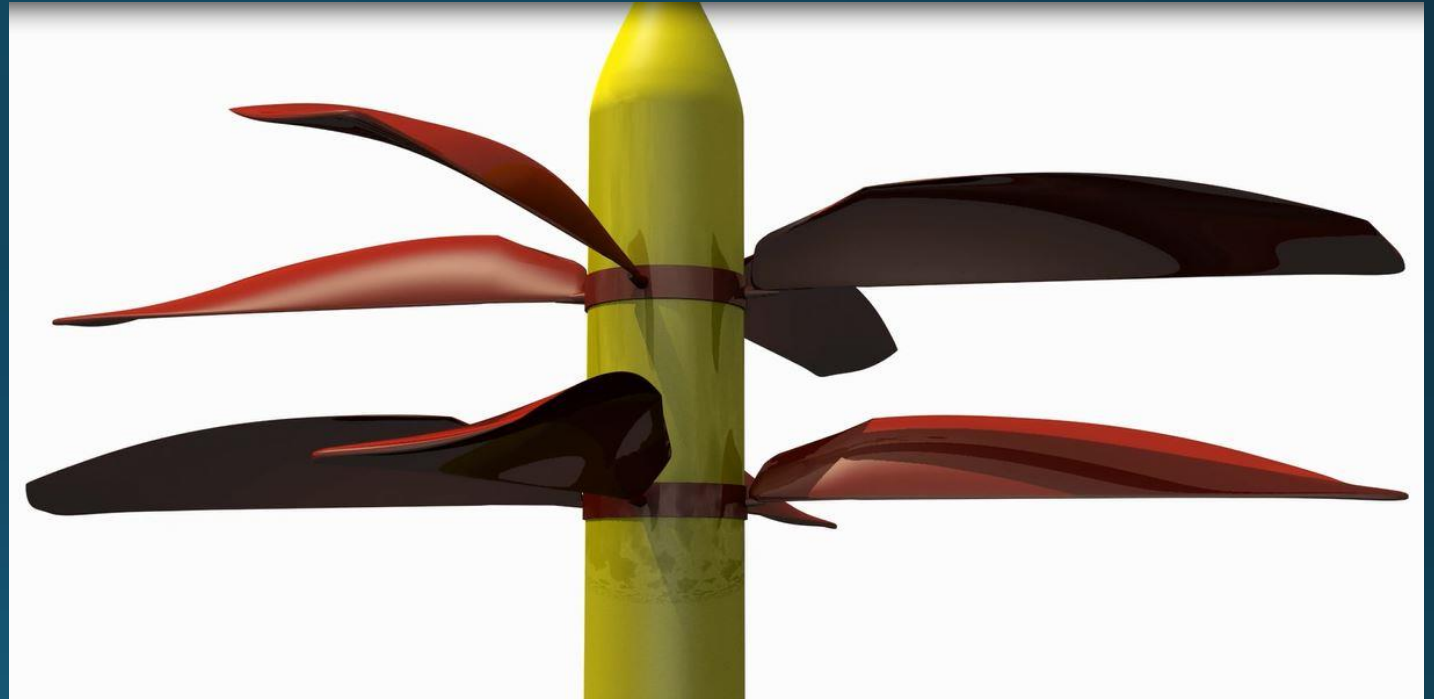
It hangs so deep that
it comes under the
wave base.



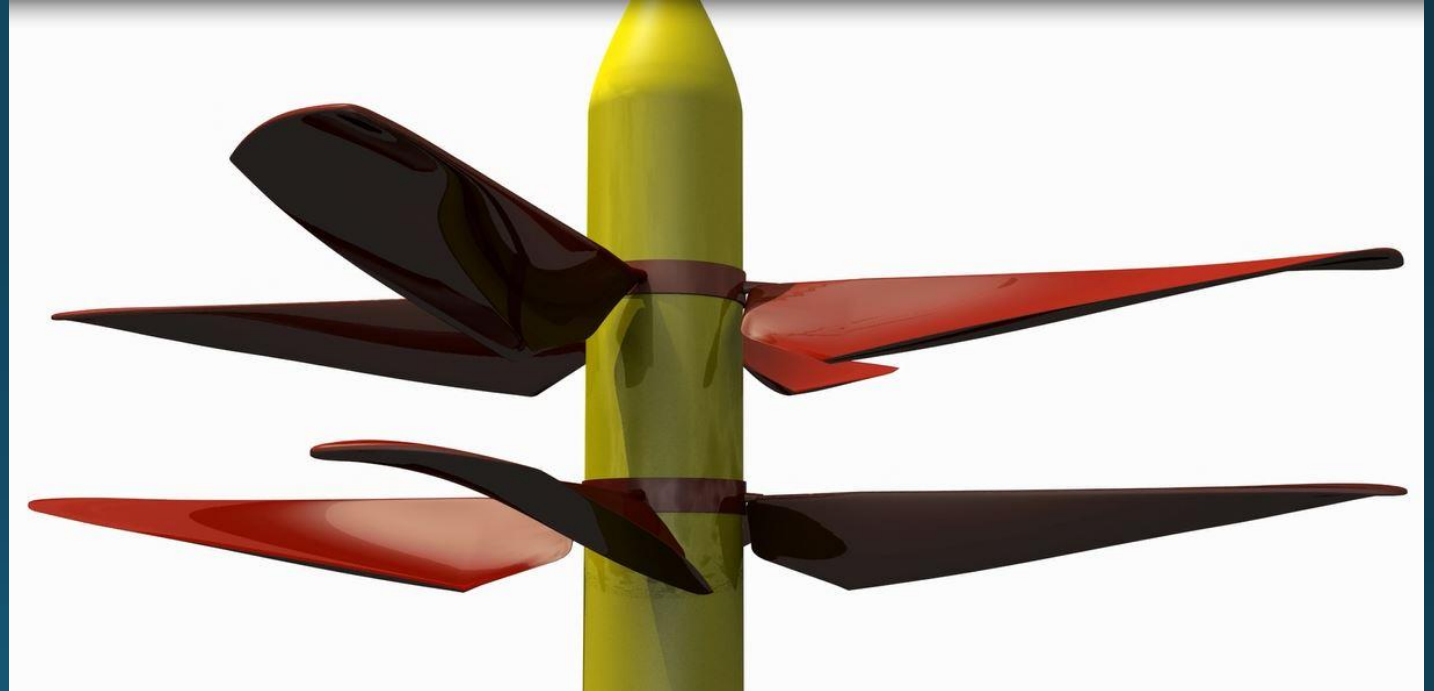
When ocean waves
affect the buoy, the
turbine will be
alternately pulled
up ...



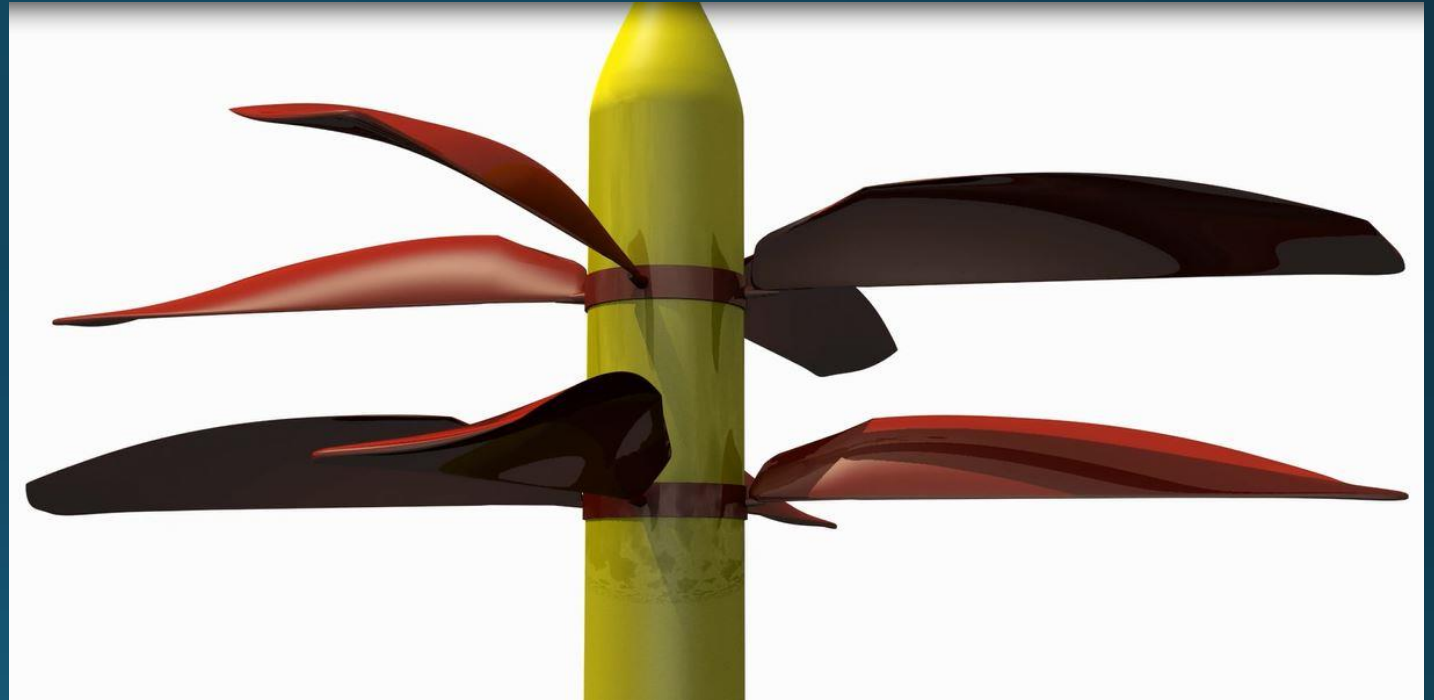
... and sinking
down in the body
of water.



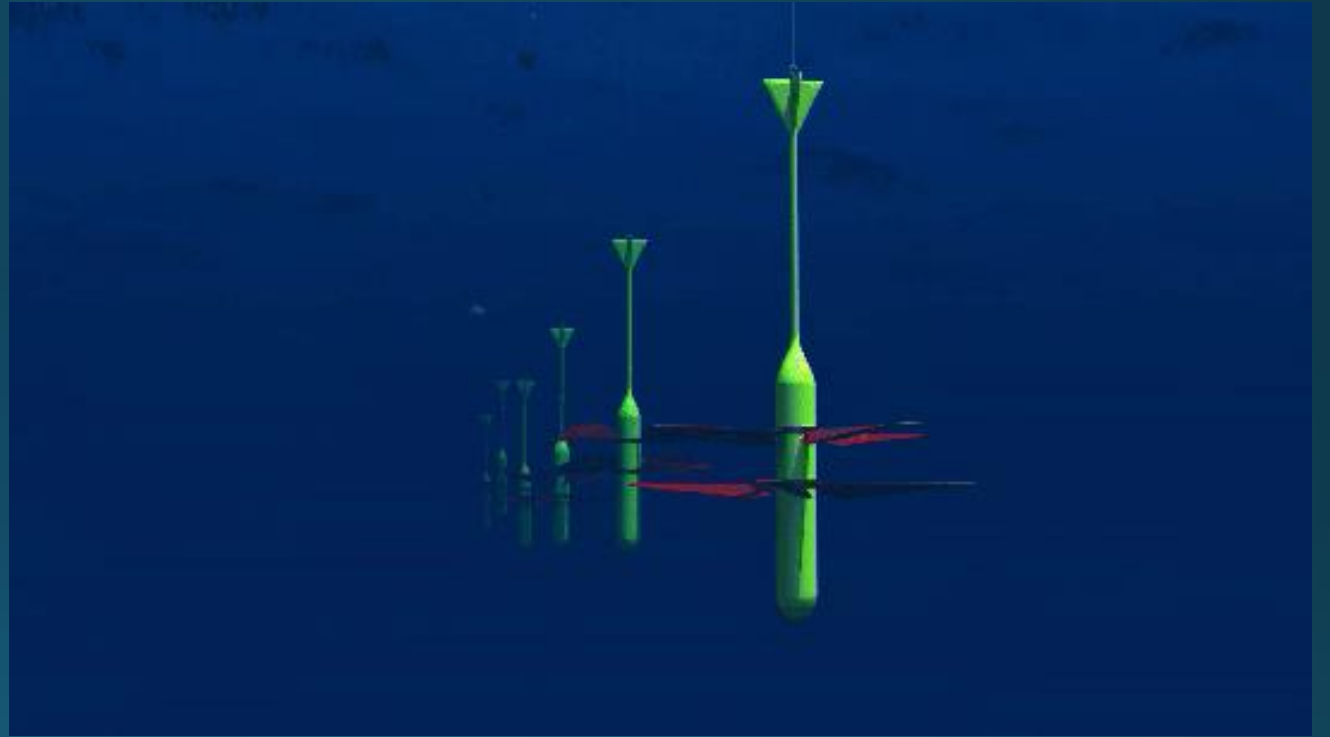
The turbine blades
are made of a
flexible material ...



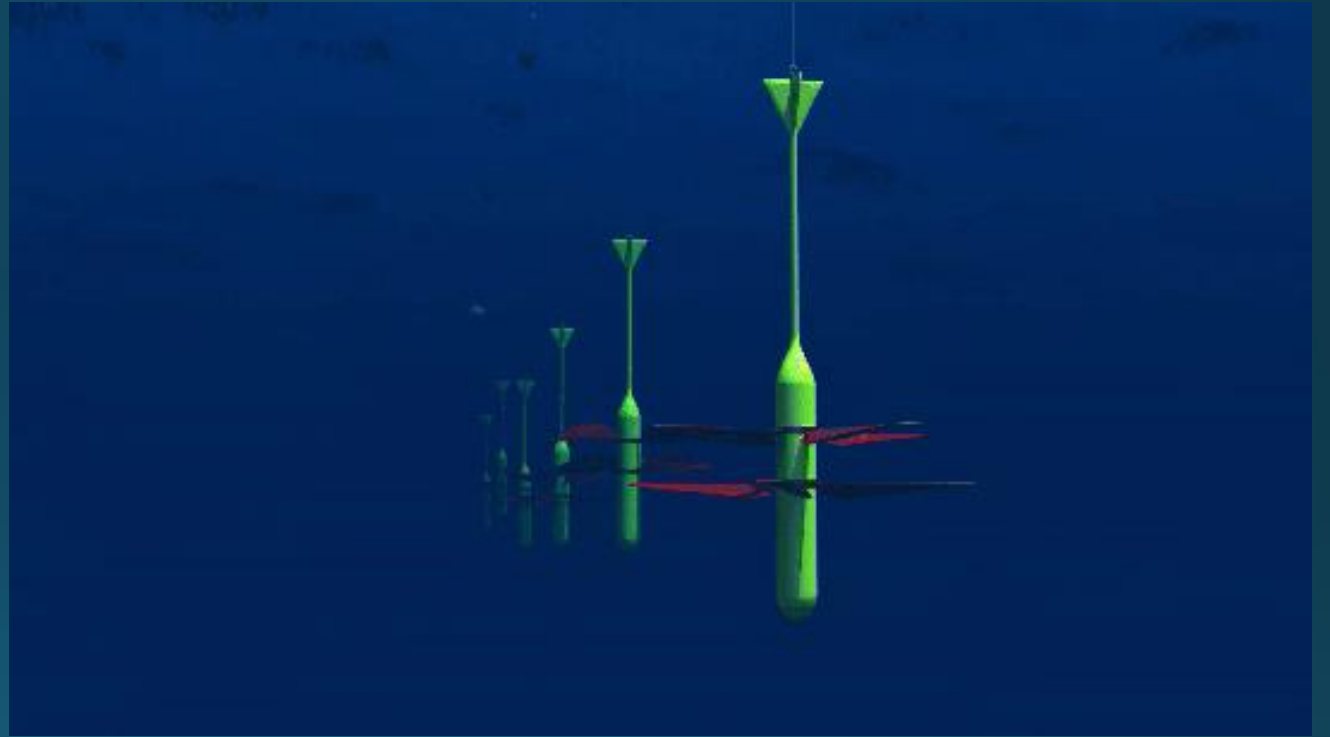
... and mounted so
that they rotate the
same way whether
the turbine is going
up or down in the
water.



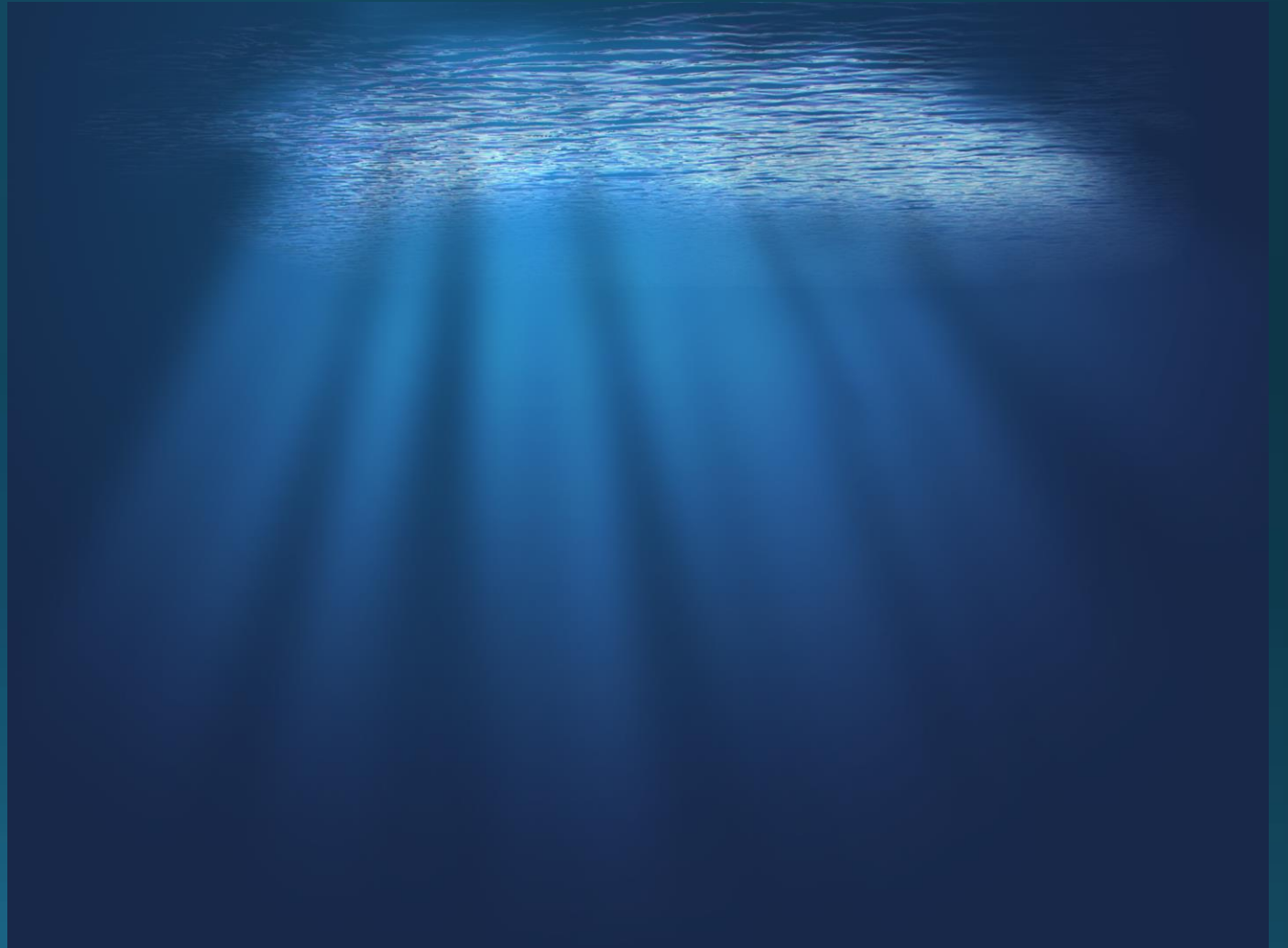
Like this.



The Subwave
concept has several
advantages.



The turbine is in
the calm and dark
water in the
depth,...



... shielded from
the beatings on the
surface.



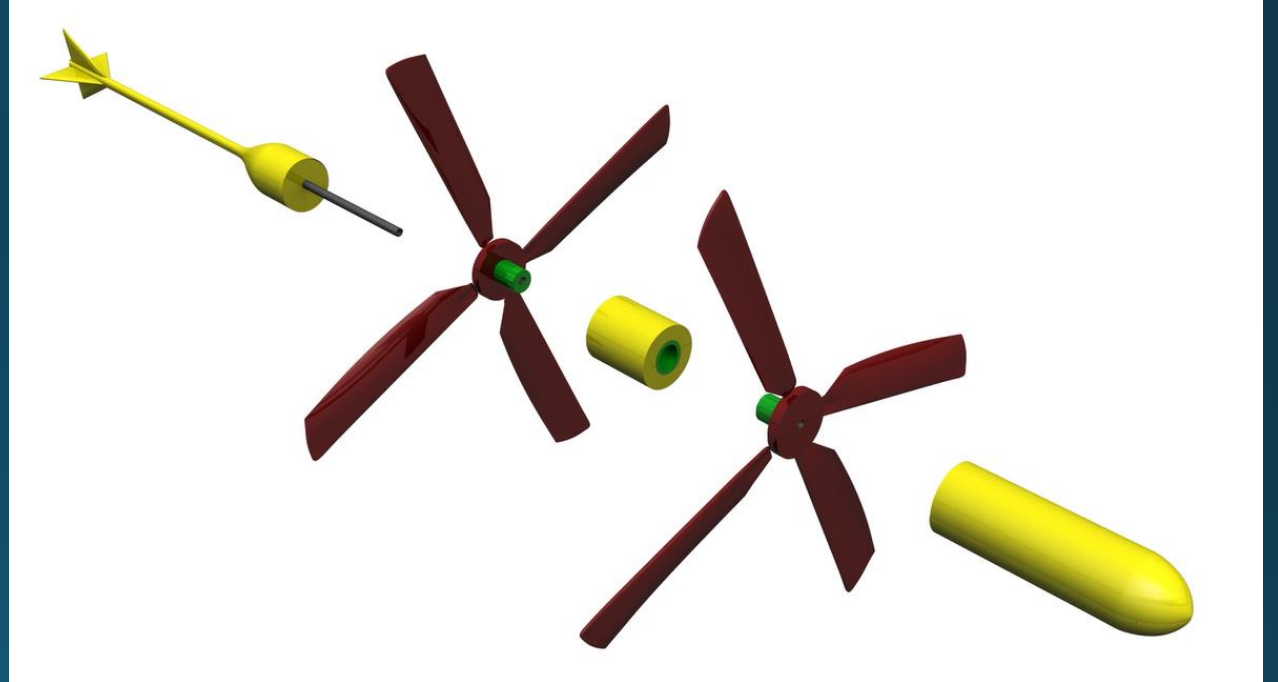
Lack of sunlight
will restrict marine
growth.



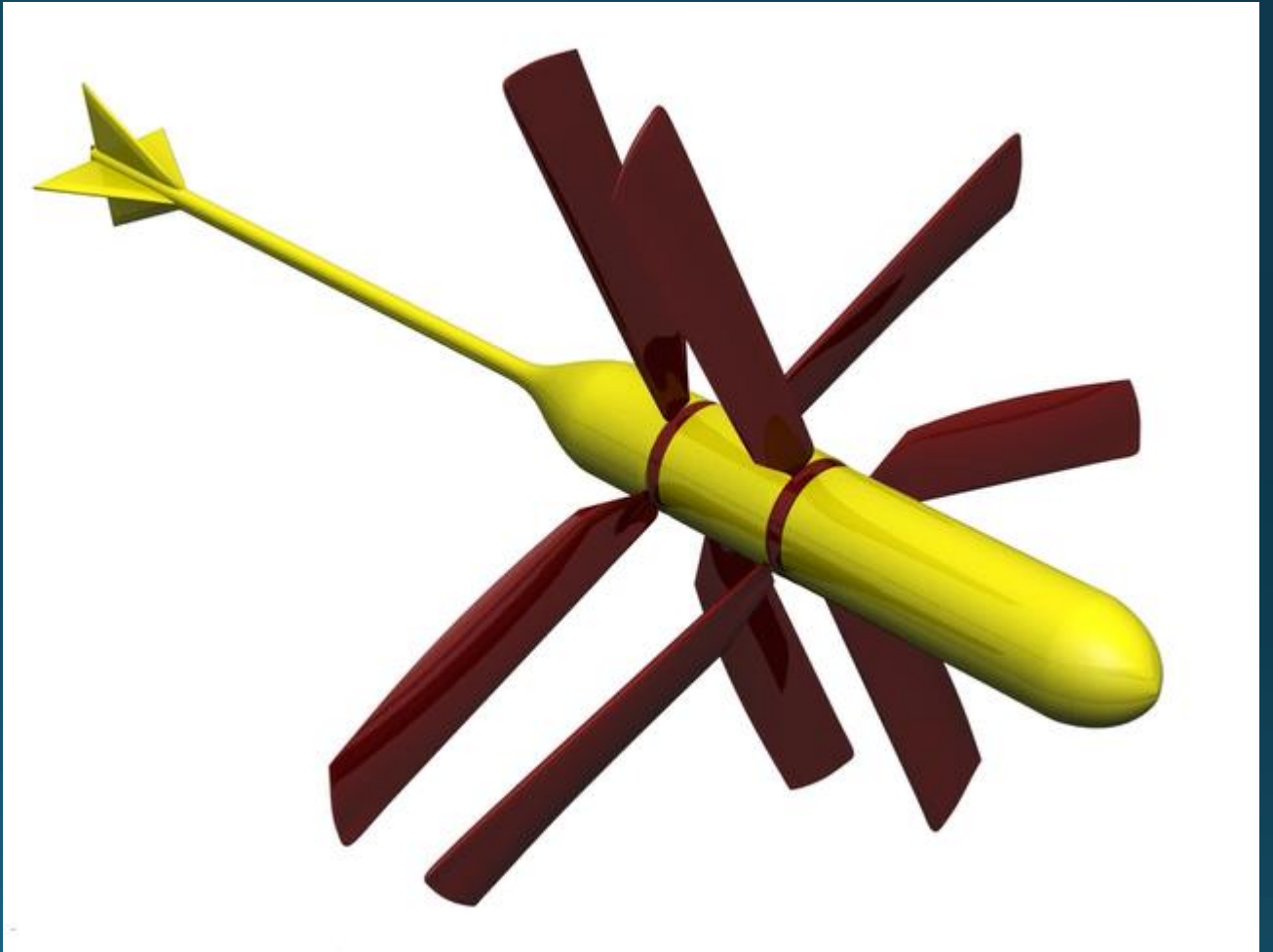
The system has no
end-stop and will
work in any wave
height.



Mechanically it is very simple.

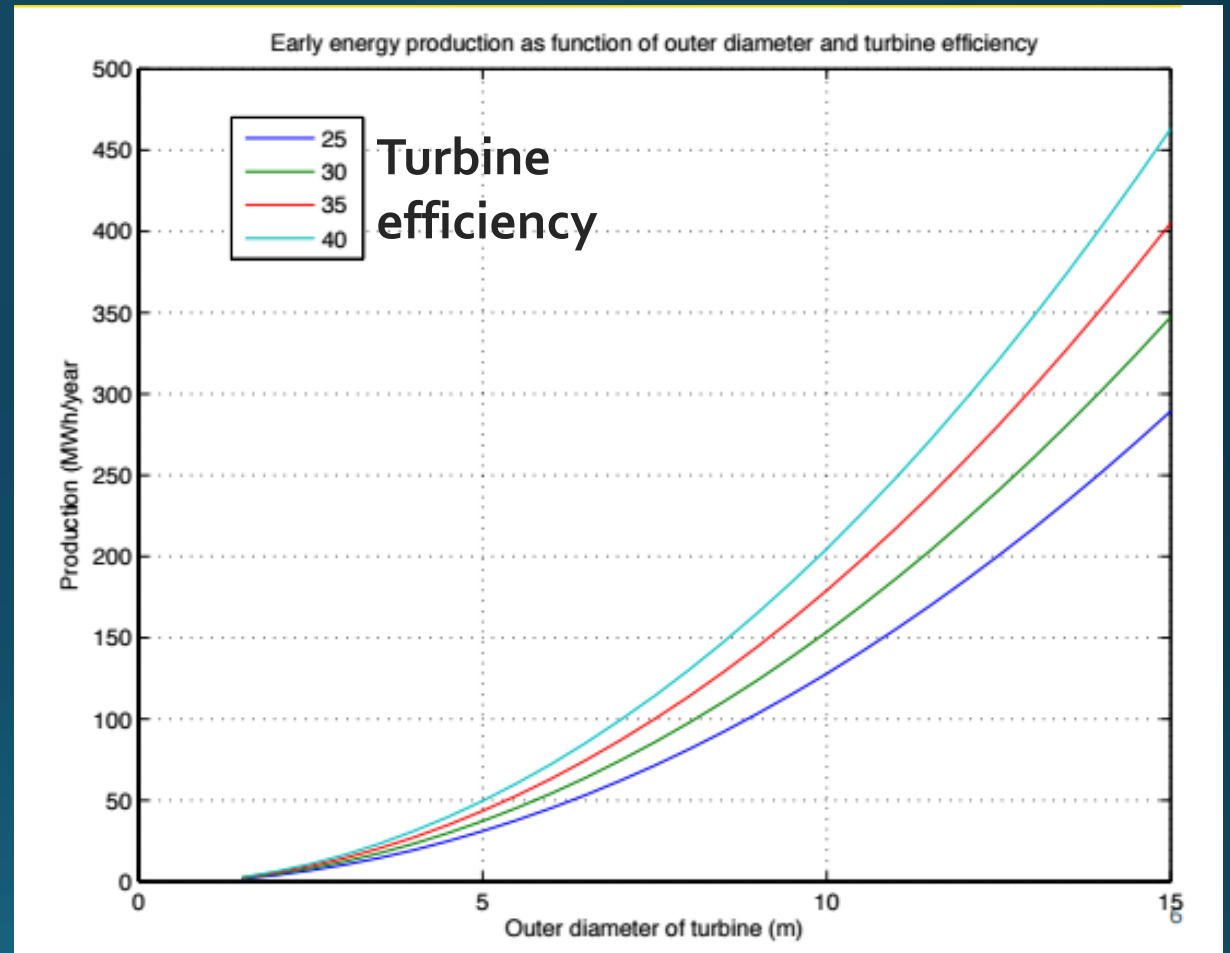


The material
consumption is low in
relation to the power
potential, ...



... which increases
with the square of the
length of the turbine
blades.
Just like wind turbines.

Power

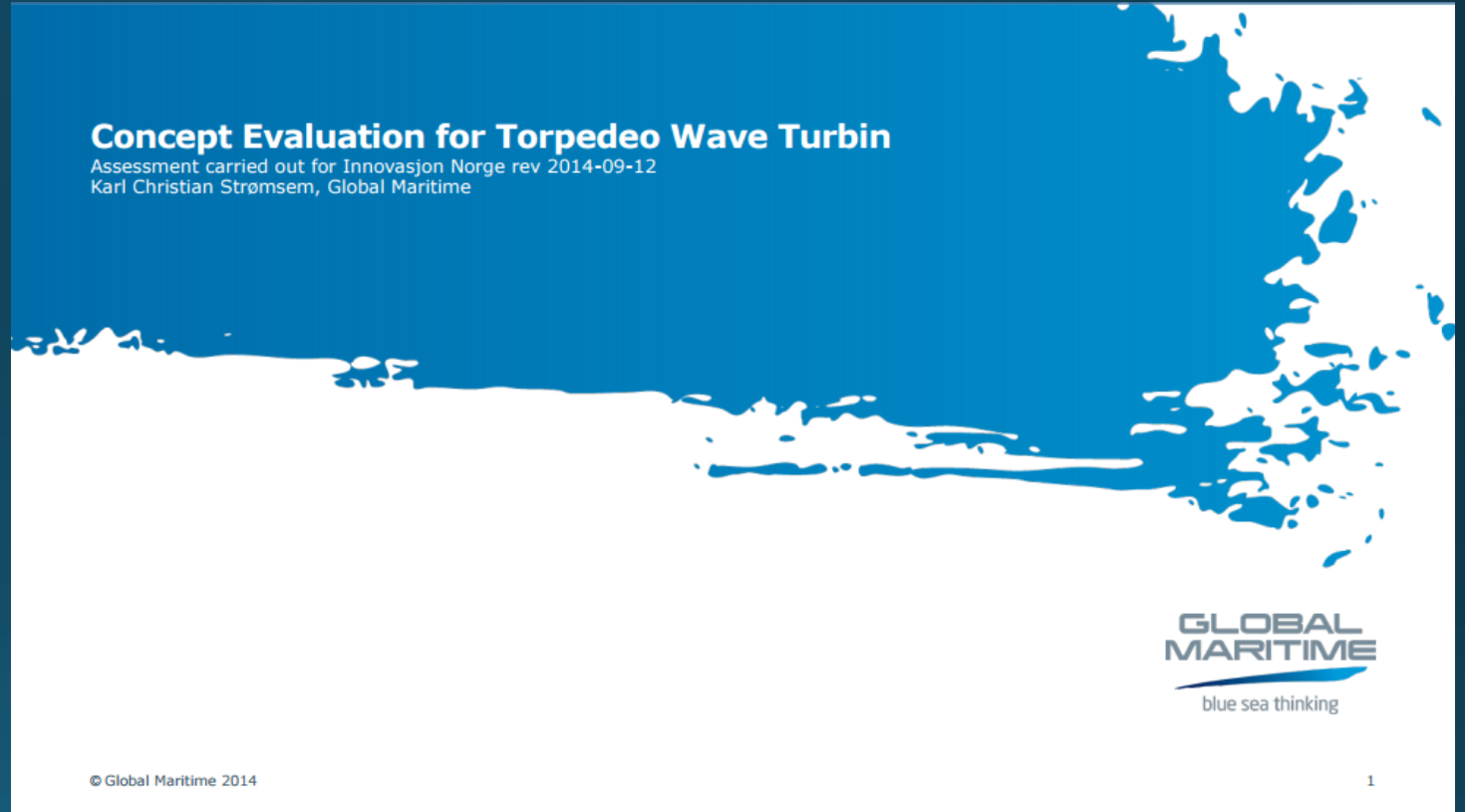


Diameter

The concept has
been through a
professional
theoretical
assessment ...

Concept Evaluation for Torpedeo Wave Turbin

Assessment carried out for Innovasjon Norge rev 2014-09-12
Karl Christian Strømsem, Global Maritime



**GLOBAL
MARITIME**
blue sea thinking

... with power
production
estimates.

Performance summary

Performance as function of turbine size					
Diameter of turbine	(m)	2	6	10	15
Blade length	(m)	1	3	5	7.5
Surface Buoy Diameter	(m)	2.0	6.8	11.5	17.3
Energy Capture Ratio	(%)	2.5%	8.6%	14.4%	21.7%
Total Yearly production	(MWh)	5	54	154	347
Yearly production value UK	(1000 kr)	9	109	307	695
Yearly production value NO	(1000 kr)	4	49	138	313
Income over 10 Year (UK)	(mill kr)	0.1	1.1	3.1	6.9
Income over 10 Year NO	(mill kr)	0.0	0.5	1.4	3.1

The table show the energy production, and potential earnings as a function of the turbine diameter. The surface buoy size (diameter) is derived as a function of the size of the turbine.

It is shown that the small diameter turbine indicated in the drawing and and animation received is not an ideal configuration of the system.

We see that larger the turbine blades improve the energy capture efficiency (from 2.5 % to 21.7 % in the examples shown here) and hence dramatically improves the energy production.

From the figure of energy production we see that the output is an exponential function of the turbine size. This calls for a larger turbine. The larger the better performance.

The size of the turbine will need to be balanced against the cost of the turbine which we have not been able to do in this small study. This will have to be an important part of the eventual development of the final system.

From the table we see that a turbine with blade lengths 5 meters will typically produce 154 MWh pr year in a Karmøy environment which in the UK support regime can give an income of 3.1 MNOK over a 10 year period.

In a more exposed location the production will be higher.

Performance summary

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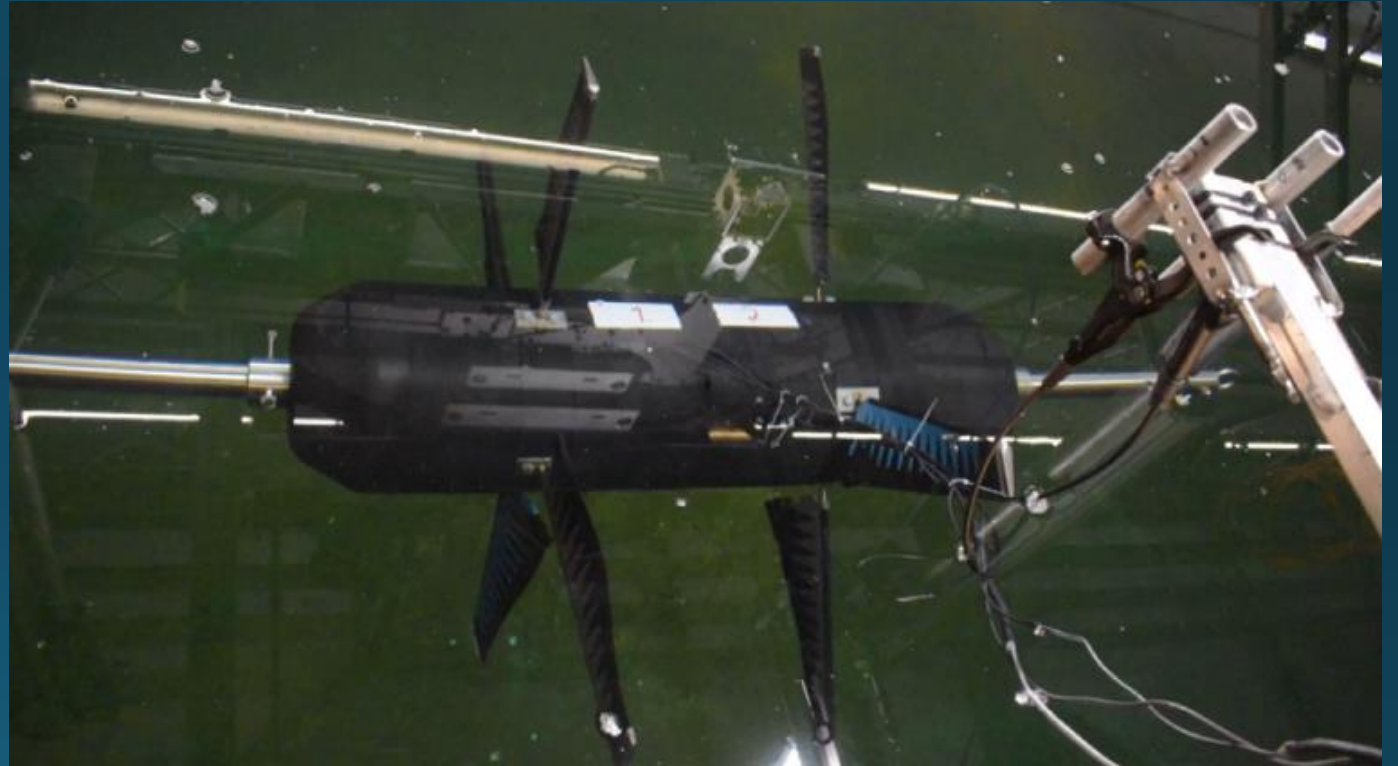
In a more exposed location the production will be higher.

The production value estimates are made in 2014.

We have made a one-meter model ...



... and investigated in
a towing tank,
horizontally, ...



... the relationship between pulling power and power output for different towing speeds.

Brakes on the rotors simulated the effect of a generator.



Pulling power

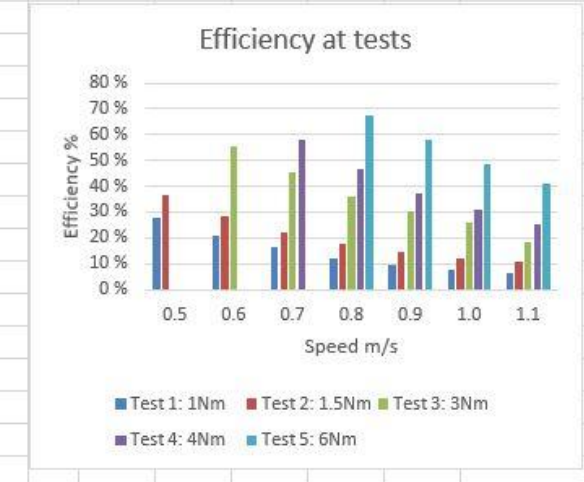
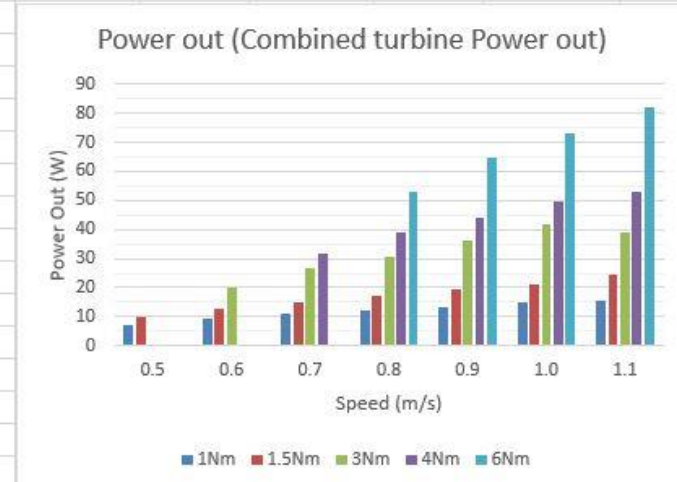
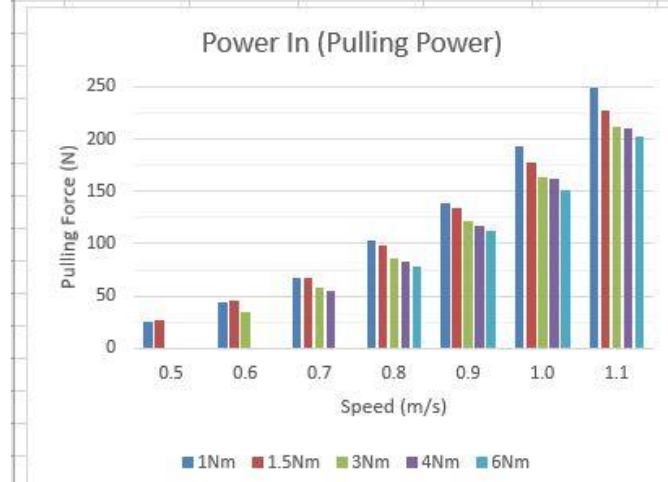
Power output

Efficiency

Pulling Power, measured in Watts (W)					
	Test 1	Test 2	Test 3	Test 4	Test 5
m/s	1Nm	1.5Nm	3Nm	4Nm	6Nm
0.5	25	27			
0.6	44	45	35		
0.7	67	67	58	55	
0.8	103	98	85	83	78
0.9	138	134	121	117	112
1.0	194	177	164	161	152
1.1	249	228	211	210	202

Combined Power output (turbine 1 + turbine 2)					
	Test 1	Test 2	Test 3	Test 4	Test 5
m/s	1Nm	1.5Nm	3Nm	4Nm	6Nm
0.5	7	10			
0.6	9	13	20		
0.7	11	15	27	32	
0.8	12	17	31	39	53
0.9	13	19	36	44	65
1.0	15	21	42	50	73
1.1	15	25	39	53	82

Efficiencies					
	Test 1:	Test 2:	Test 3:	Test 4:	Test 5:
m/s	1Nm	1.5Nm	3Nm	4Nm	6Nm
0.5	28 %	36 %			
0.6	21 %	28 %	56 %		
0.7	16 %	22 %	45 %	58 %	
0.8	12 %	17 %	36 %	47 %	68 %
0.9	10 %	14 %	30 %	37 %	58 %
1.0	8 %	12 %	26 %	31 %	48 %
1.1	6 %	11 %	18 %	25 %	41 %



We found, surprisingly, that the pulling power went down when the breaking force on the rotors went up.

The power output went up when the breaking force went up, as expected.

The efficiency was therefore highest when the rotational speed of the wings was low.

This seems to imply that the two generators, one for each rotor, should variably load the rotors so that they rotate slowly and at the same speed for all vertical turbine speeds through water.

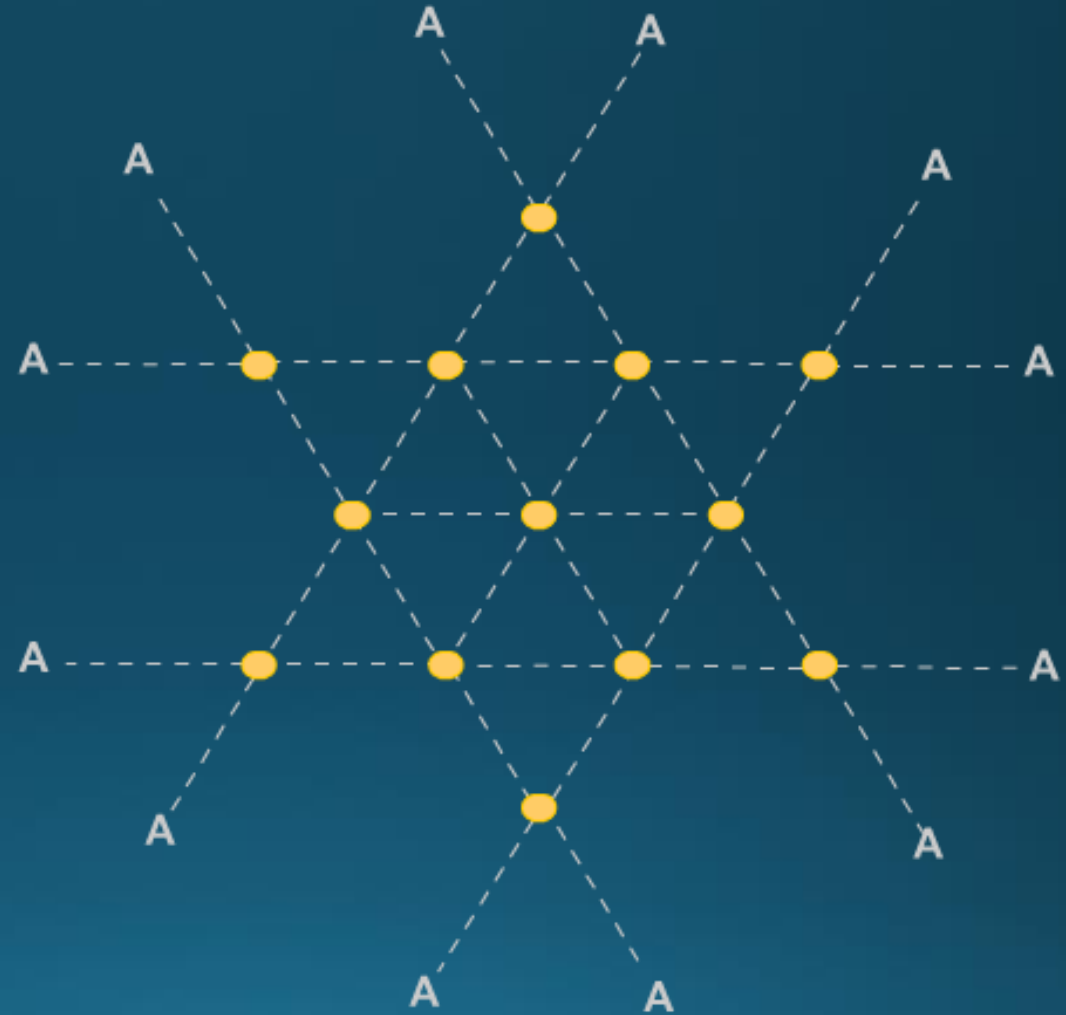
The vertical turbine speed through water will, of course, vary constantly between zero and max, two times for each wave.

This is therefore a very important point.

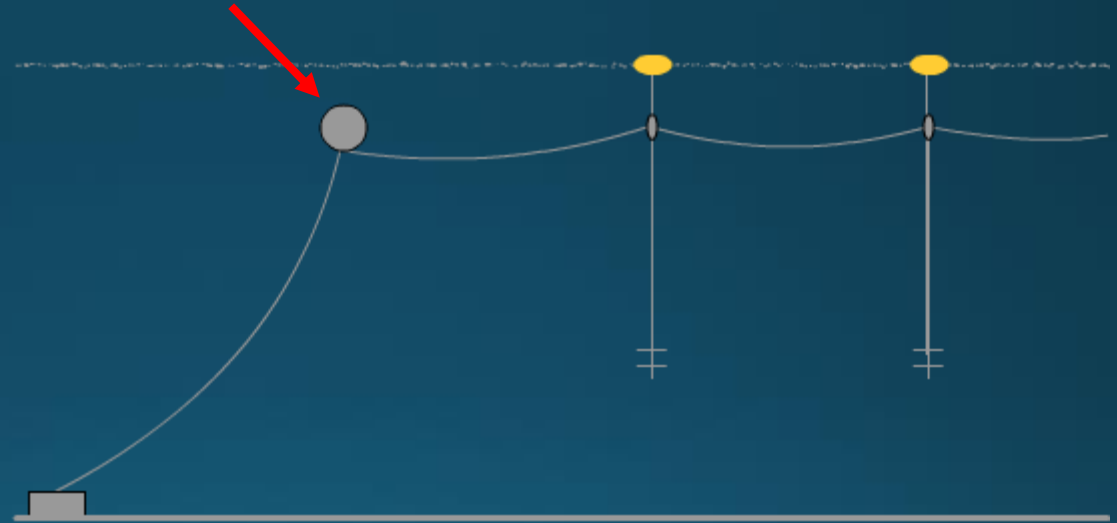


Arrays

Turbines will not operate alone but in arrays. Mooring is costly. We will use fewer anchors by arranging the units in groups. Here 13 units are moored with 12 anchors (A).



Underwater buoys will dampen the force from the anchors and make it horizontally directed.



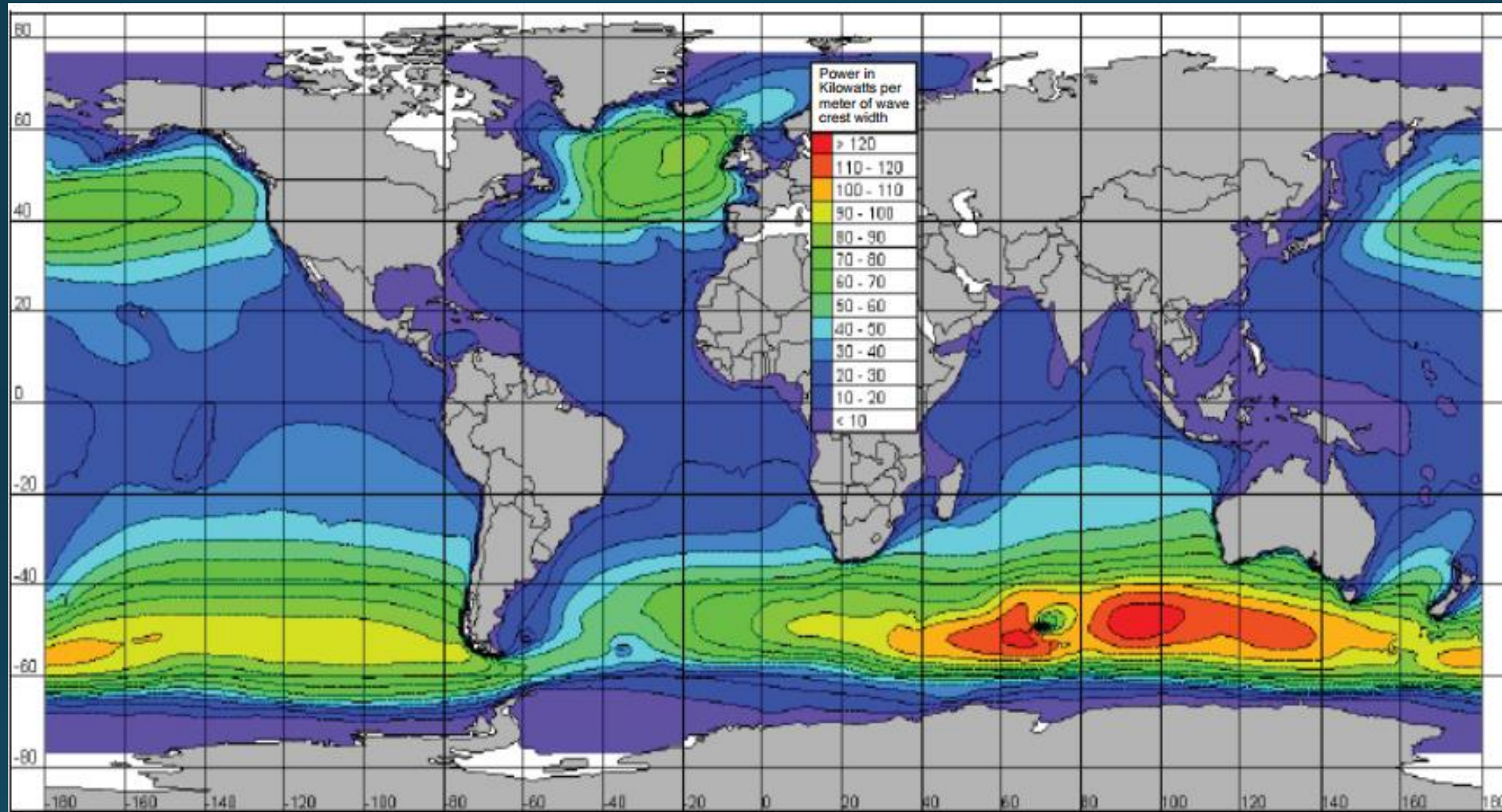
Local conditions will determine how many units it is possible to have between the anchors.



The horizontal cables
will be running below
the surface. Service
vessels will be able to
operate above.



A radical idea for
harvesting energy
from ocean waves

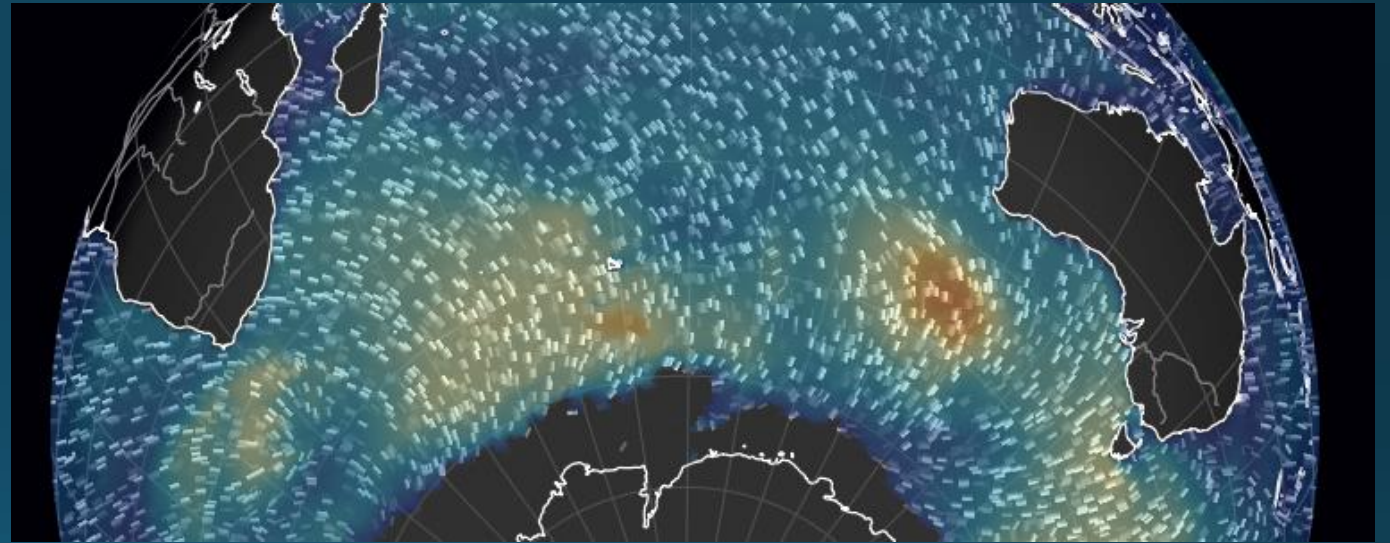


Cornett, 2008

This wave energy map shows that the greatest energy resources are concentrated in the west wind belts on the northern and southern hemisphere.

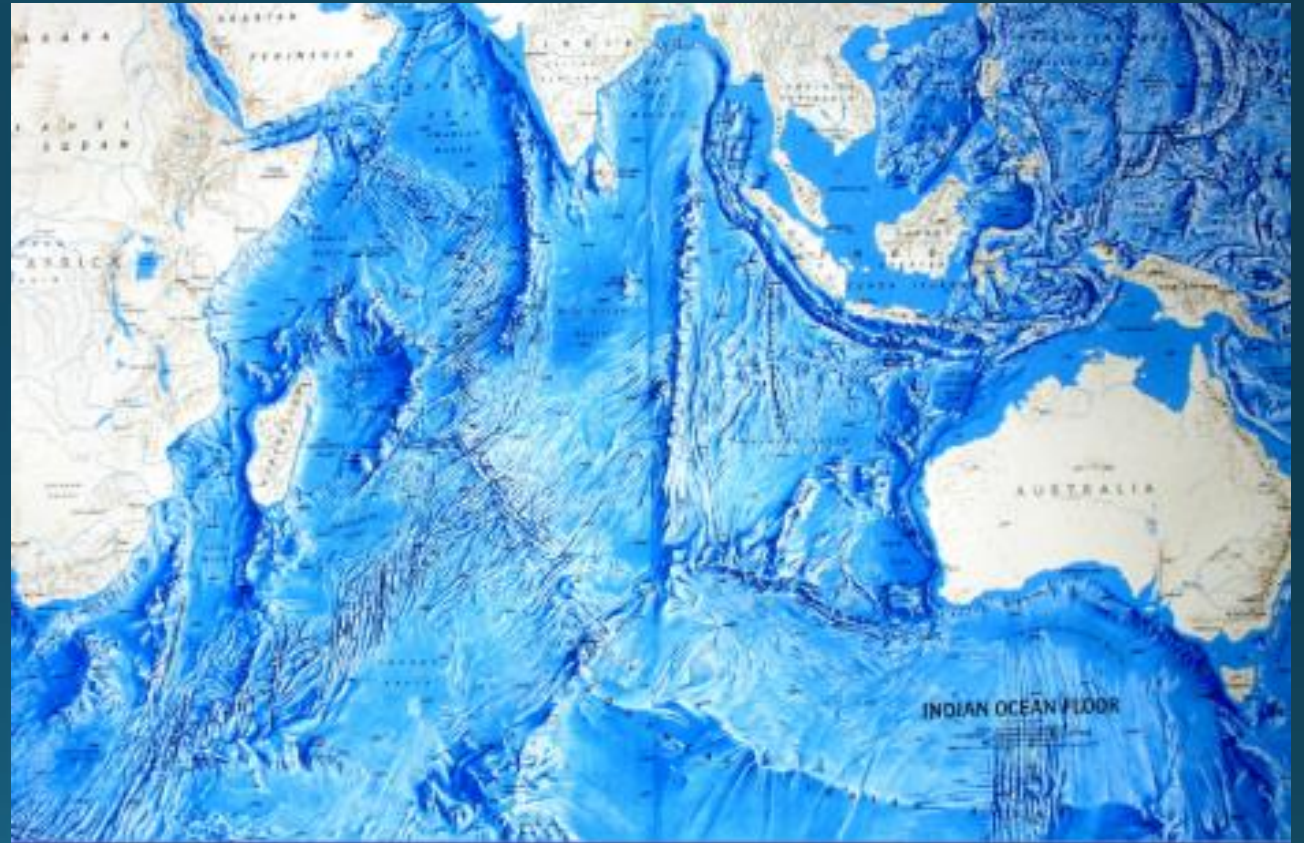
The vast west wind belt to the south constitute an enormous renewable energy resource.

The question is: How can we harvest this energy sustainably?

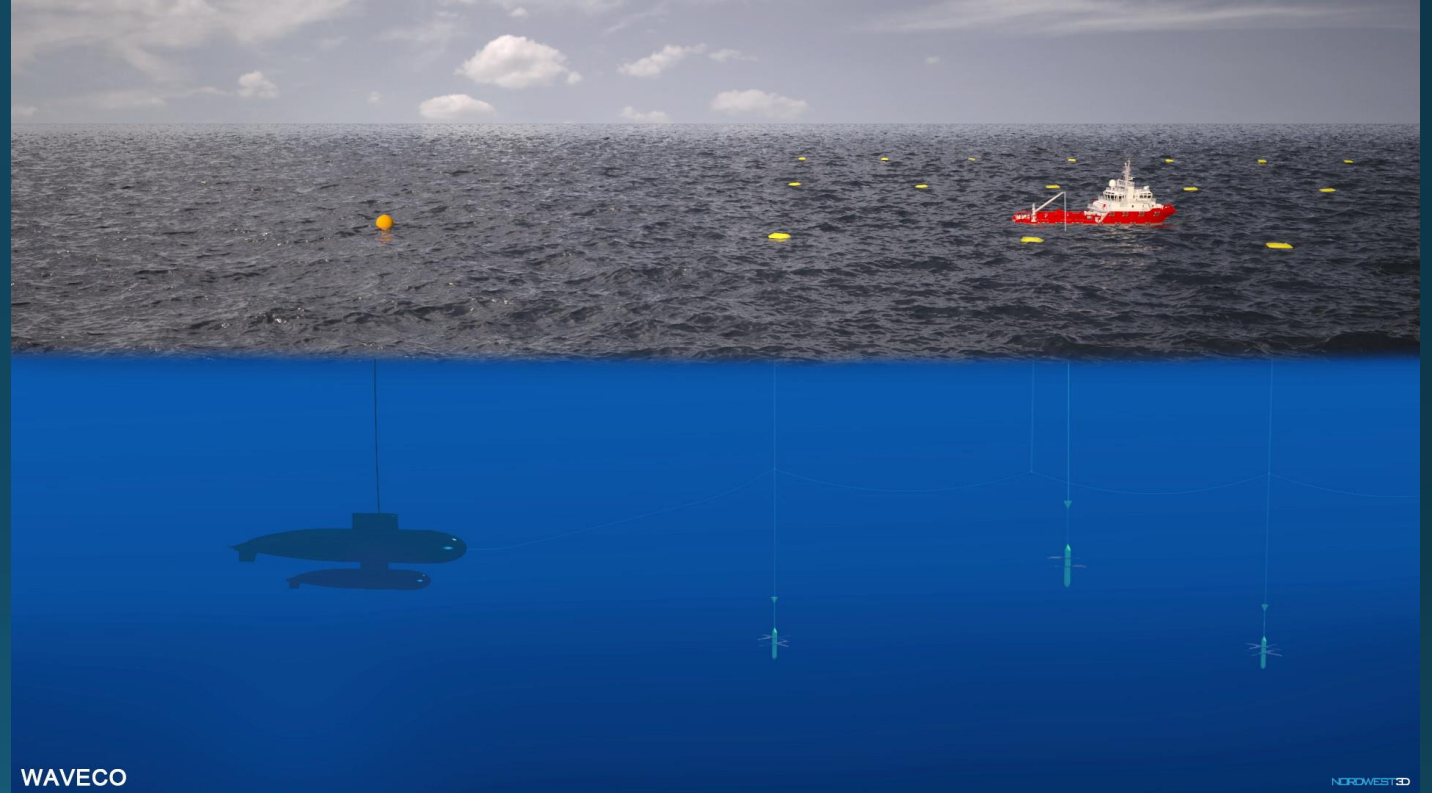


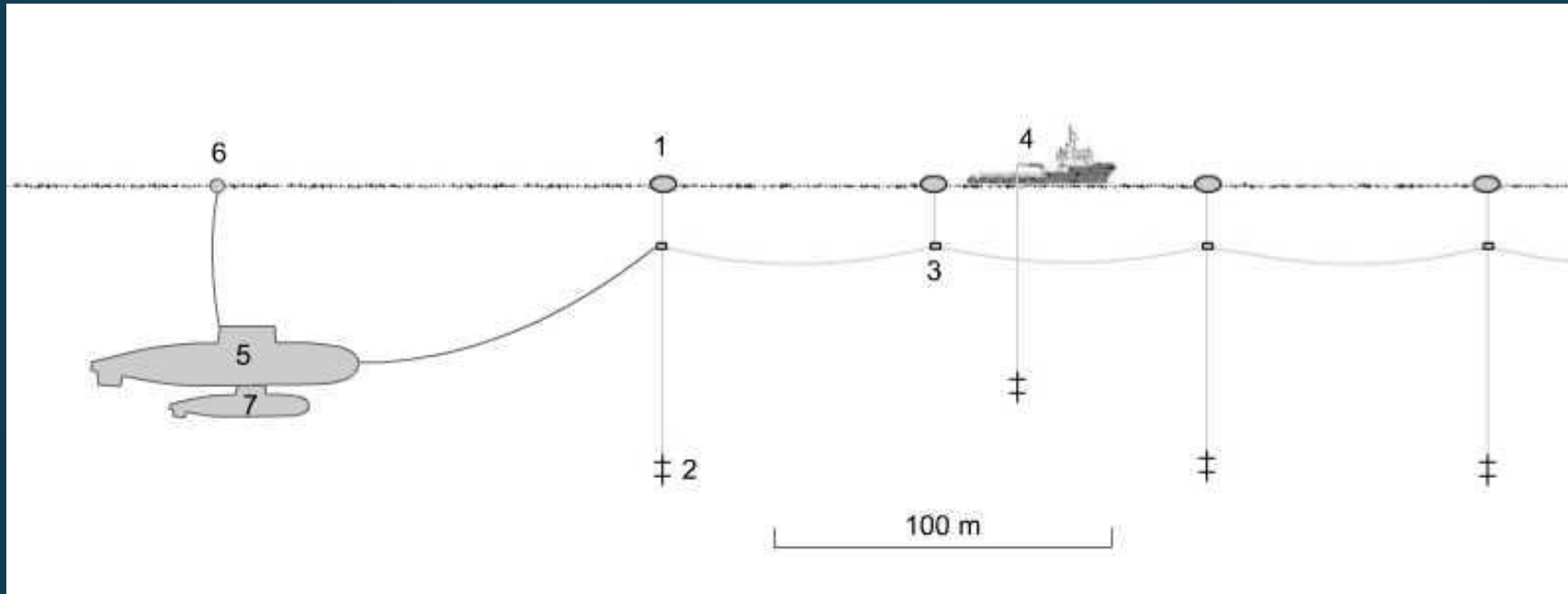
Mooring is not an option because of great ocean depths.

Due to depths and distances, energy export through landlines is also out of the question.



Our suggestion is
hydrogen production
in dynamically
positioned sub surface
installations.





Unmanned, submerged hydrogen producing factories (5) transferring compressed hydrogen gas to autonomous shuttles (7) for transport to a land base. And hundreds of wave power units providing energy. Today this would be technically feasible. It would, however, be expensive energy, initially at least. But streamlining of the technology could make away with that hurdle since it would be completely autonomous.



The oceans cover 72% of the world's surface. And land areas are increasingly in short demand. Coastal areas, too. Maybe this kind of energy will be worth the price after all?

Because we are really running out of time.
Experts agree that global heating of 4C by 2100 is a
real possibility. It justifies radical concepts.

The Observer Climate change

The heat is on over the climate crisis. Only radical measures will work

Experts agree that global heating of 4C by 2100 is a real
possibility. The effects of such a rise will be extreme and require
a drastic shift in the way we live

The Guardian
18 May, 2019

The tragedy is that we are transforming our world for thousands of years into the future just because we aren't willing to pay for our prosperity with the real cost of energy.

Remember:

The last mile is the hardest.

Waveco has received
pre-project funding
from the Norwegian
industrial cluster GCE
Ocean Technology and
our local bank.

For that we are grateful.



Our good neighbour,
Stadt Towing Tank, is
also helping us a lot.



Four groups of students from Western Norway University of Applied Sciences have solved problems for Waveco for their bachelor assignments.



These relatively modest resources have finally brought us to where we are now. We are about to finish a functional prototype, even if it is small, ready to be tested in the sea.



Financing

Our research is
highly relevant to
the UN Sustainable
Development
Goals.

7 AFFORDABLE AND CLEAN ENERGY



Based on the global climate crisis, state support schemes should have brought new renewable ideas into the fast track immediately, until their potential was clarified.



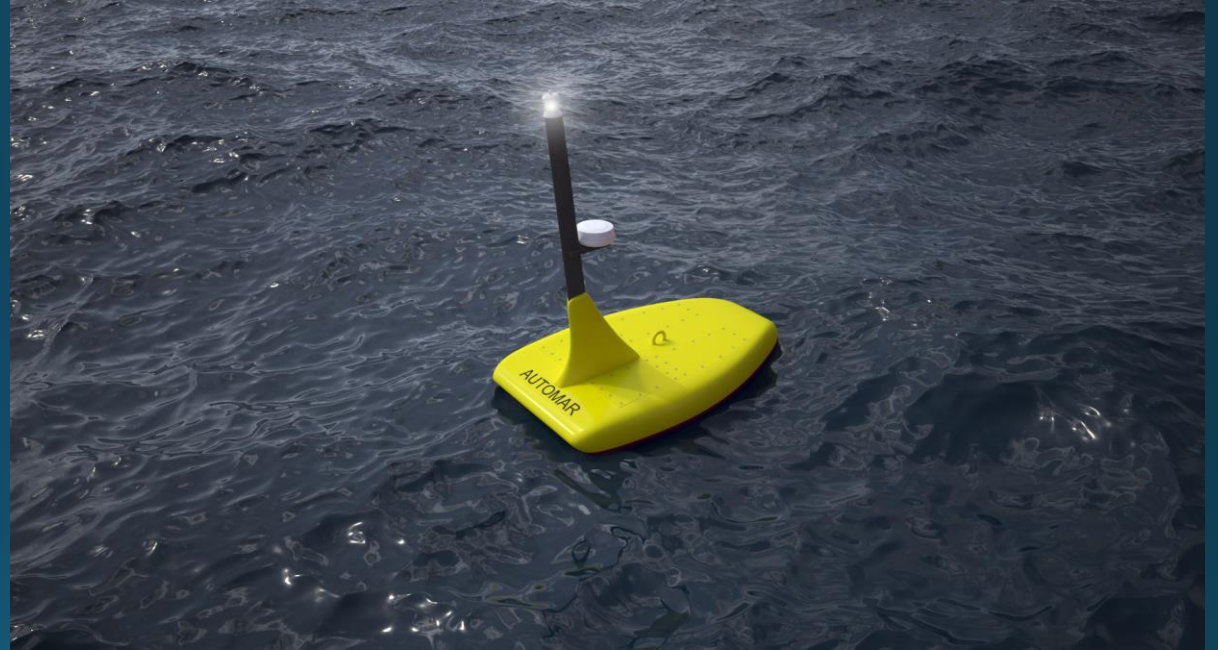
Instead, we are stuck
in the queue, fighting
for the interest of
private investors
looking for short term
business.



Because private
money is a
prerequisite for
getting support from
Norwegian
government
programs.

The logo for ENOVA, with the word "ENOVA" in a bold, sans-serif font. The "E", "N", and "O" are dark blue, while the "V", "A", and the final "O" are red.The logo for Innovasjon Norge, featuring a red stylized graphic of a downward-pointing arrow or a checkmark, followed by the text "Innovasjon Norge" in a sans-serif font.The logo for skattefunn, featuring a dark blue stylized graphic of a curved line above the word "skattefunn" in a lowercase, sans-serif font.The logo for Forskningsrådet, featuring a stylized graphic of two overlapping triangles (one blue, one orange) followed by the text "Forskningsrådet" in a sans-serif font.

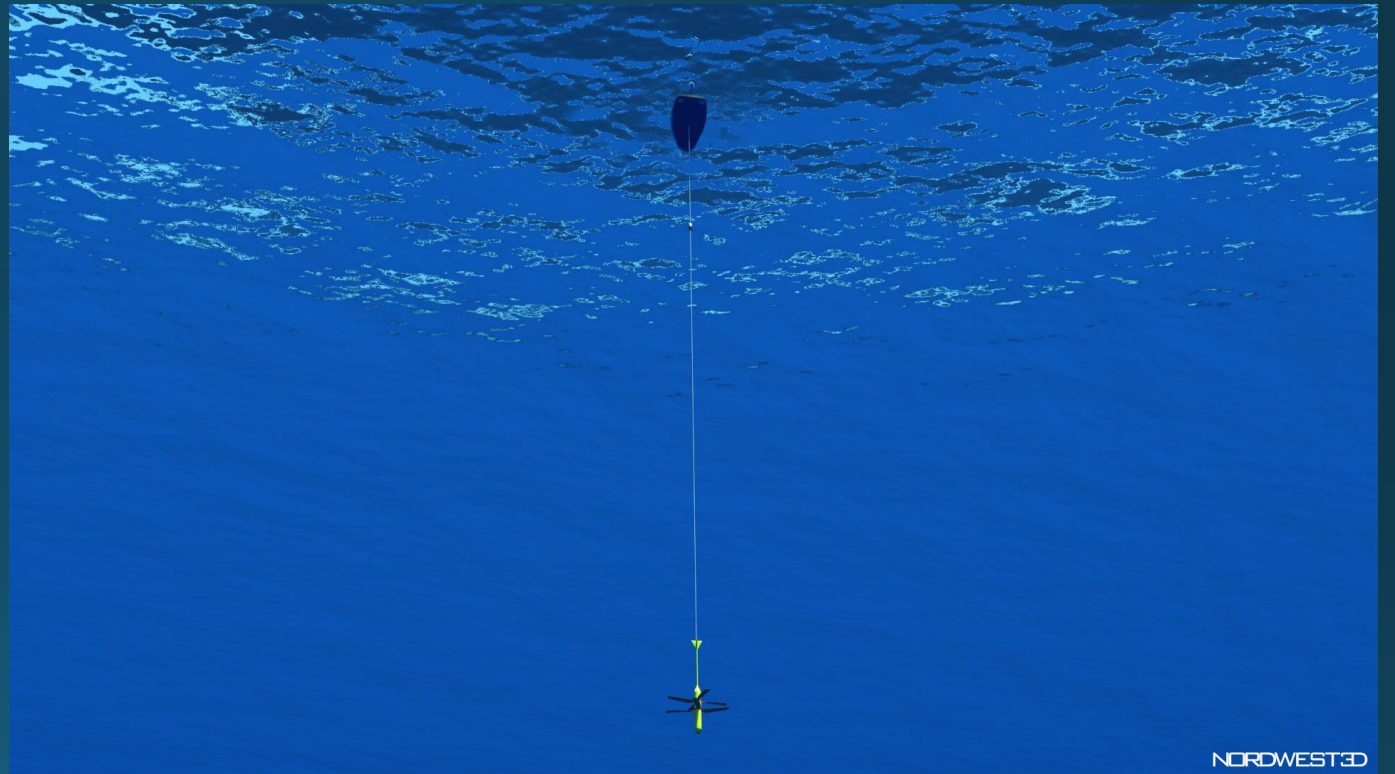
We have therefore
created a business
idea that will hopefully
be more attractive to
investors:
The anchorless
observation buoy,
the **AUTOMAR**.



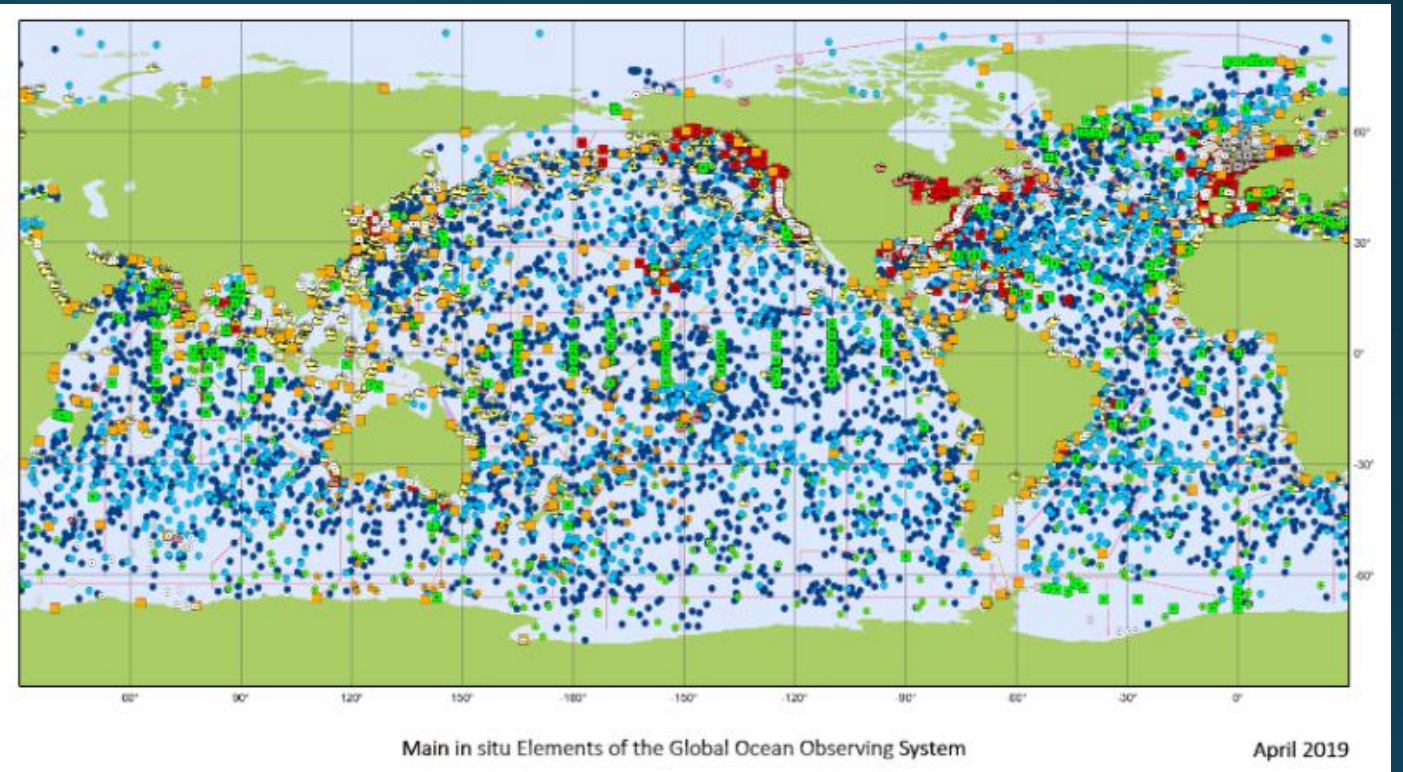
It will be able to hold its position for years, by means of GPS and thrusters. Engines and payload are powered by a large battery ...



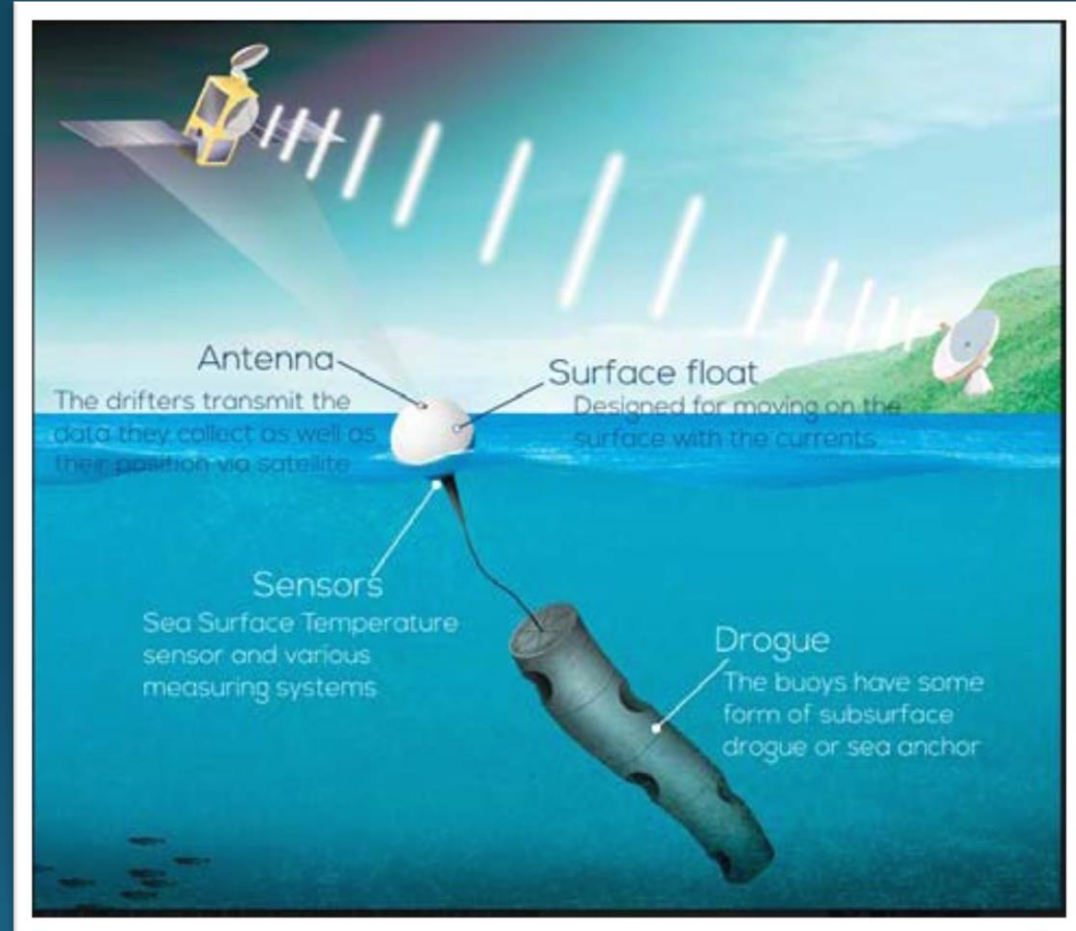
... constantly charged
by the Subwave
turbine working in the
depths below.



We will introduce this
for the large market of
global ocean observing
systems.



The AUTOMAR will enable long term observations, with a large array of instruments, from fixed positions in the deep oceans. These areas are now covered by small drifting buoys with simple instruments powered by small batteries.



To maintain coverage,
one thousand new
buoys must be
deployed each year,
from ships and planes.



AUTOMAR will make it possible to cover the oceans with buoys that stay in place.

At the same time, AUTOMAR could become a precursor to dynamically positioned energy-producing units.



A world 4 degrees warmer than pre-industrial temperature would make large parts of the world uninhabitable.

A nightmare left to our children.

The Guardian
18 May, 2019

We can't allow that to happen!

Canada, Siberia, Scandinavia, and Alaska

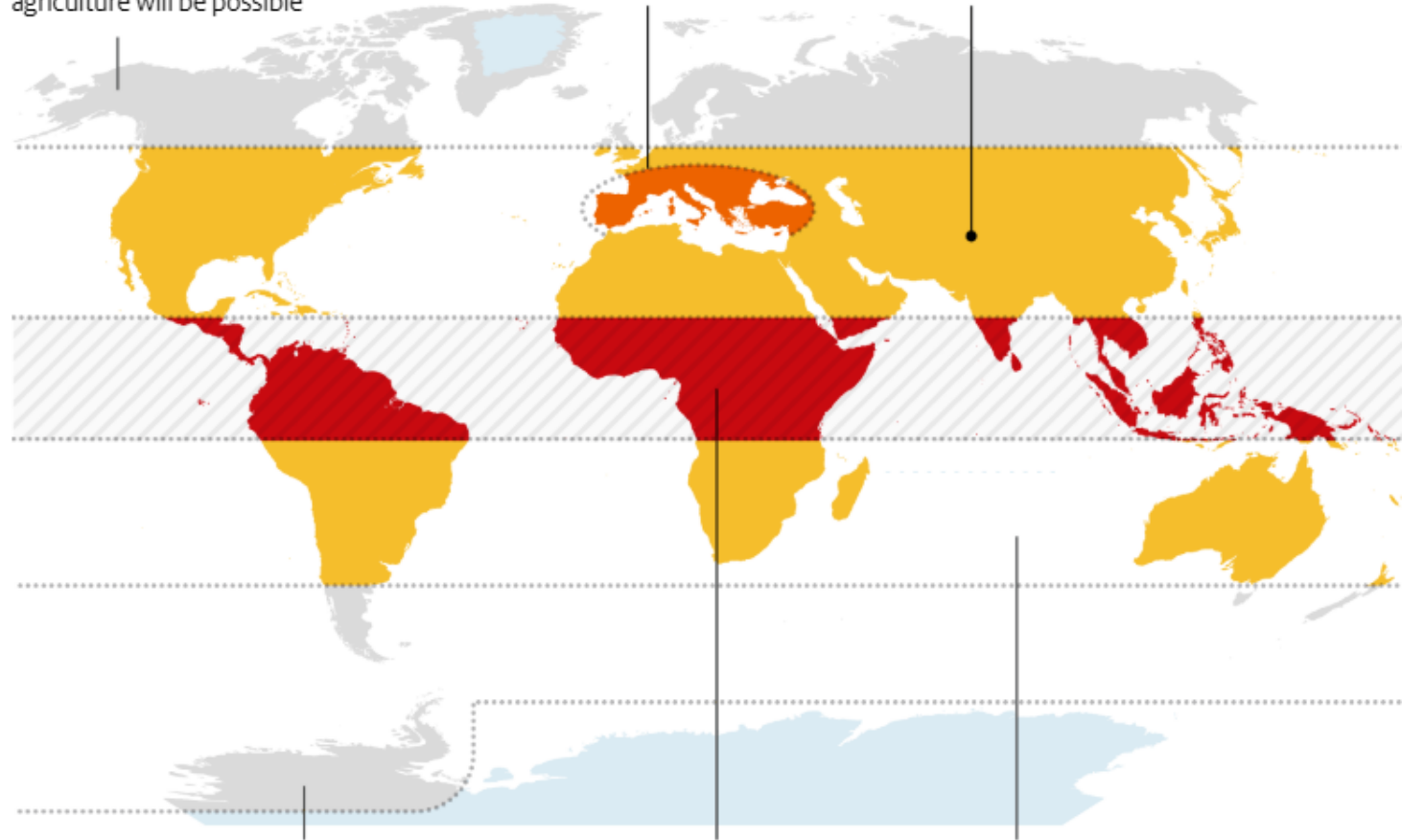
The vast majority of humanity will live in high-latitude areas, where agriculture will be possible

Southern Europe

Saharan deserts will expand into southern and central Europe

Hindu Kush, Karakoram and Himalayas

Two-thirds of the glaciers that feed many of Asia's rivers will be lost



New Zealand, Tasmania, Western Antarctica and Patagonia

Some of the only habitable parts of the southern hemisphere - likely to be very densely populated

Equatorial belt

High humidity causing heat stress across tropical regions will render them uninhabitable for much of the year. To the north and south will lie belts of inhospitable desert

Oceanic dead zones

Coral reefs, shellfish and plankton will be wiped out by rising acidity and algae starving the oceans of oxygen. Without prey, larger sea life will decline rapidly

Thank you for your time and attention!



Inge Bakke
Founder, CEO



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