

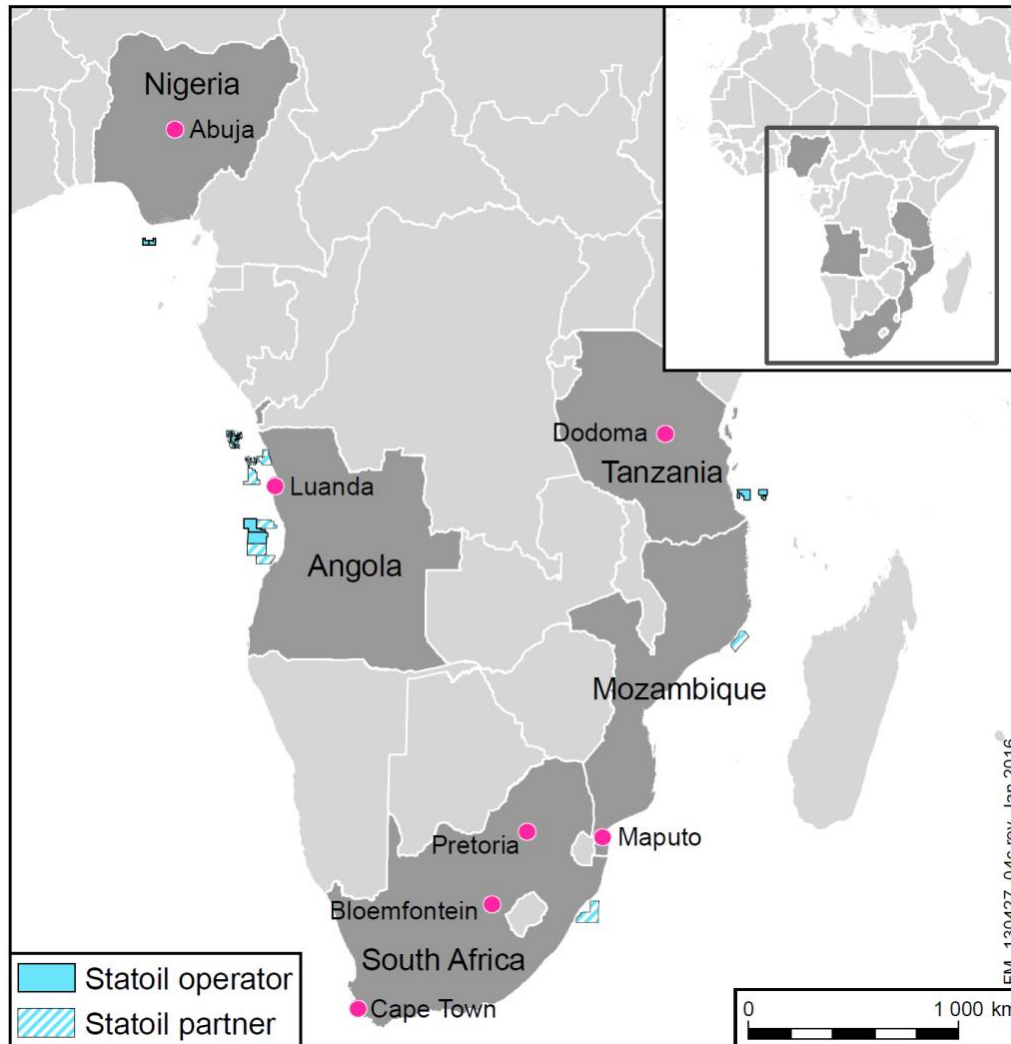


Statoil Projects in East Africa

Hanna Caroline Wirschke, Manager Communication

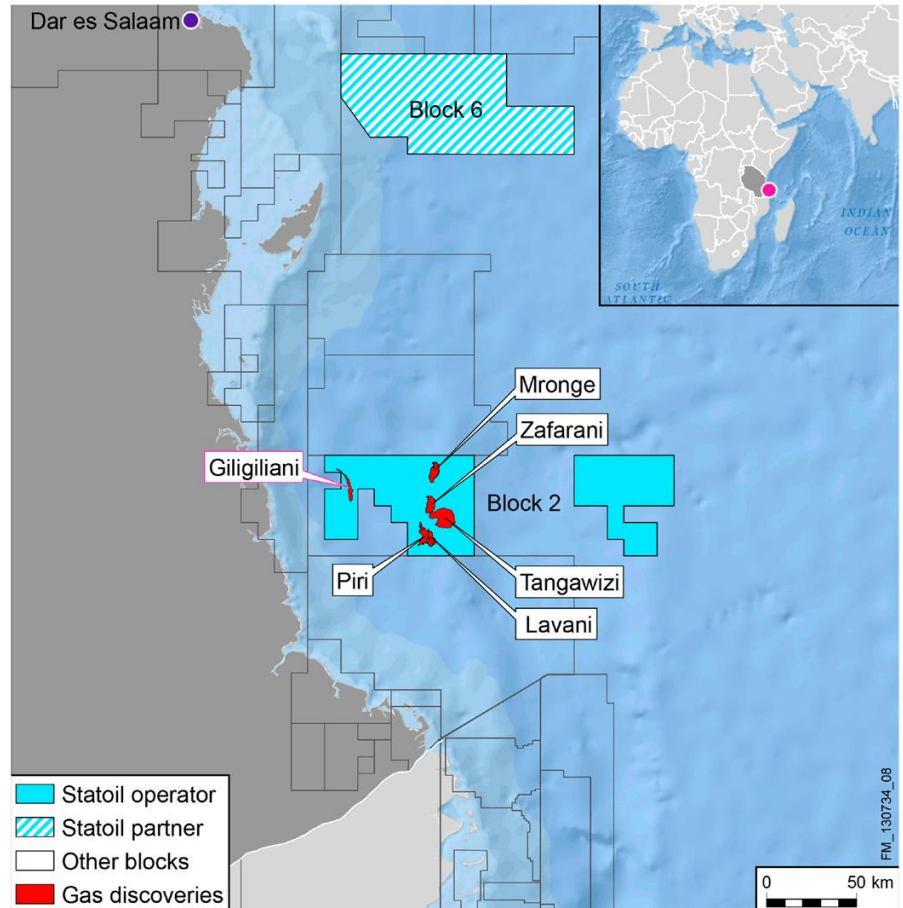
13 September 2016

Statoil in Sub Saharan Africa

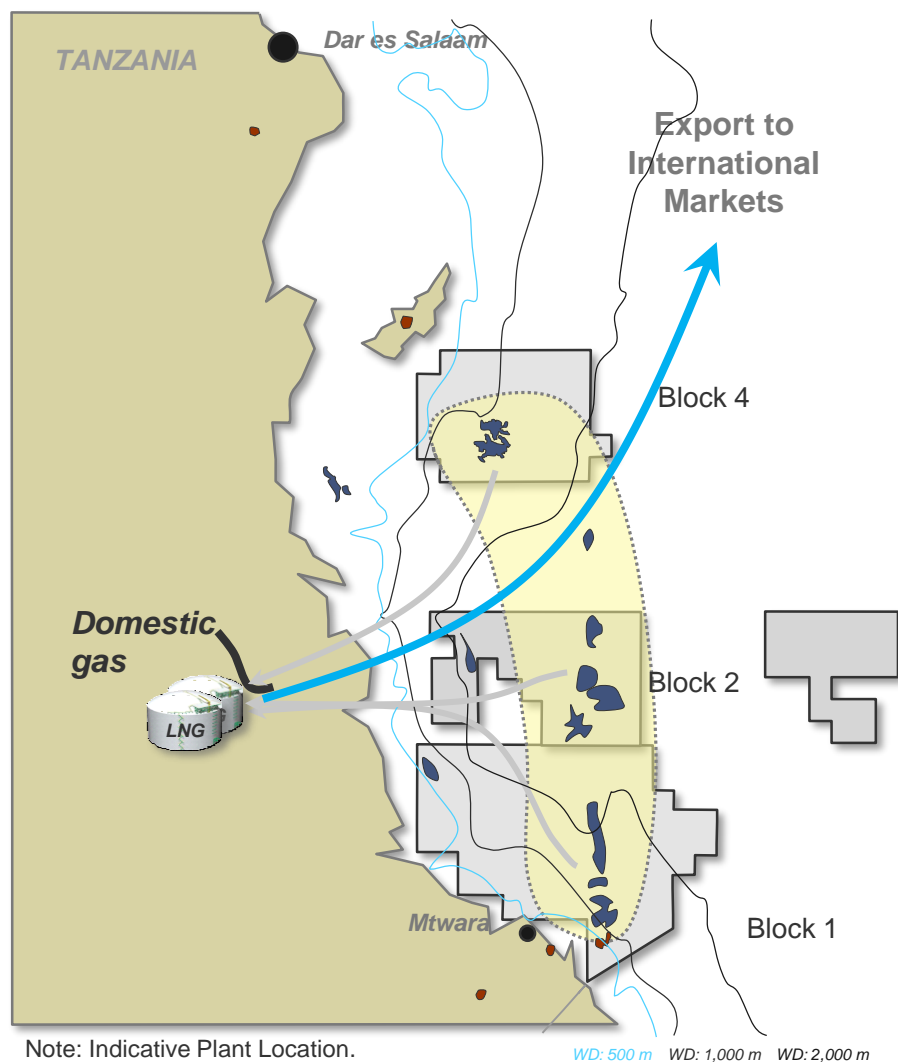


Strong track record in Tanzania

- 2007: Statoil signs PSA with TPDC for block 2
- Statoil is operator with 65% working interest. Exxon mobile is partner with 35% working interest.
- Successful exploration campaign:
 - 14 exploration and appraisal wells drilled
 - 8 discoveries
 - More than 21tcf of gas (in place volumes)
- Block 1 & 4, operated by Shell, has also made significant gas discoveries

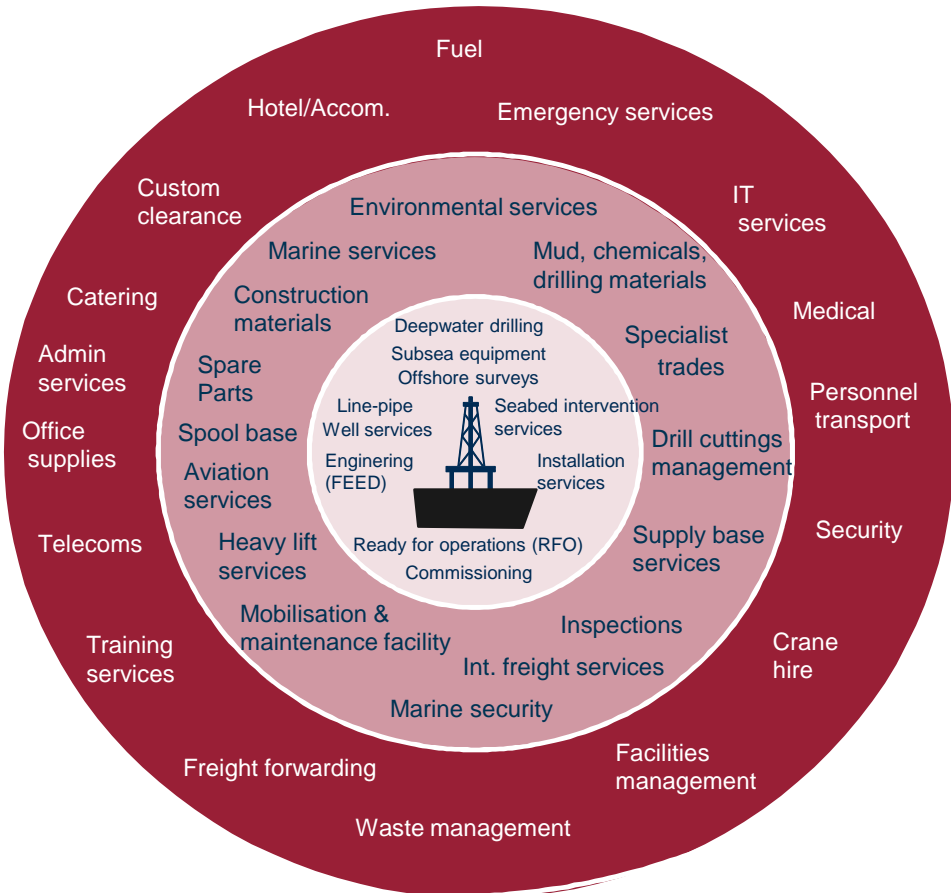


Joint LNG Gas Project in Tanzania



- Deep water gas discoveries in Blocks 1, 2 and 4
- Sufficient gas to support a multi-train land based LNG project as part of an integrated gas and LNG project development (TGP)
- Blocks 1, 2 and 4 partners and TPDC planning for a joint LNG development at request of GoT
- A commercially viable LNG project is a foundation for monetising the deep water gas and an enabler for domestic gas supply
- Block 2 is planning for a subsea to shore development
- Existing Production Sharing Agreements (PSAs) do not contemplate terms for a joint LNG development

Local Content and Supplier Opportunities



- INDIRECT SERVICES**
- DIRECT SERVICES**
- SPECIALIST SERVICES**



Challenges and Opportunities

- New industry
 - Capacity strains
 - Delays in decision making
 - Lack of regulatory framework
 - Changes in stakeholders
 - Management of expectations
 - Ethics and Compliance
- Multiple benefits for Tanzania
 - Revenues and GDP contributions
 - Local content
 - Capacity development
 - Domestic gas
 - Indirect effects



QUESTIONS?

Statoil. The Power of Possible

Statoil in East Africa

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