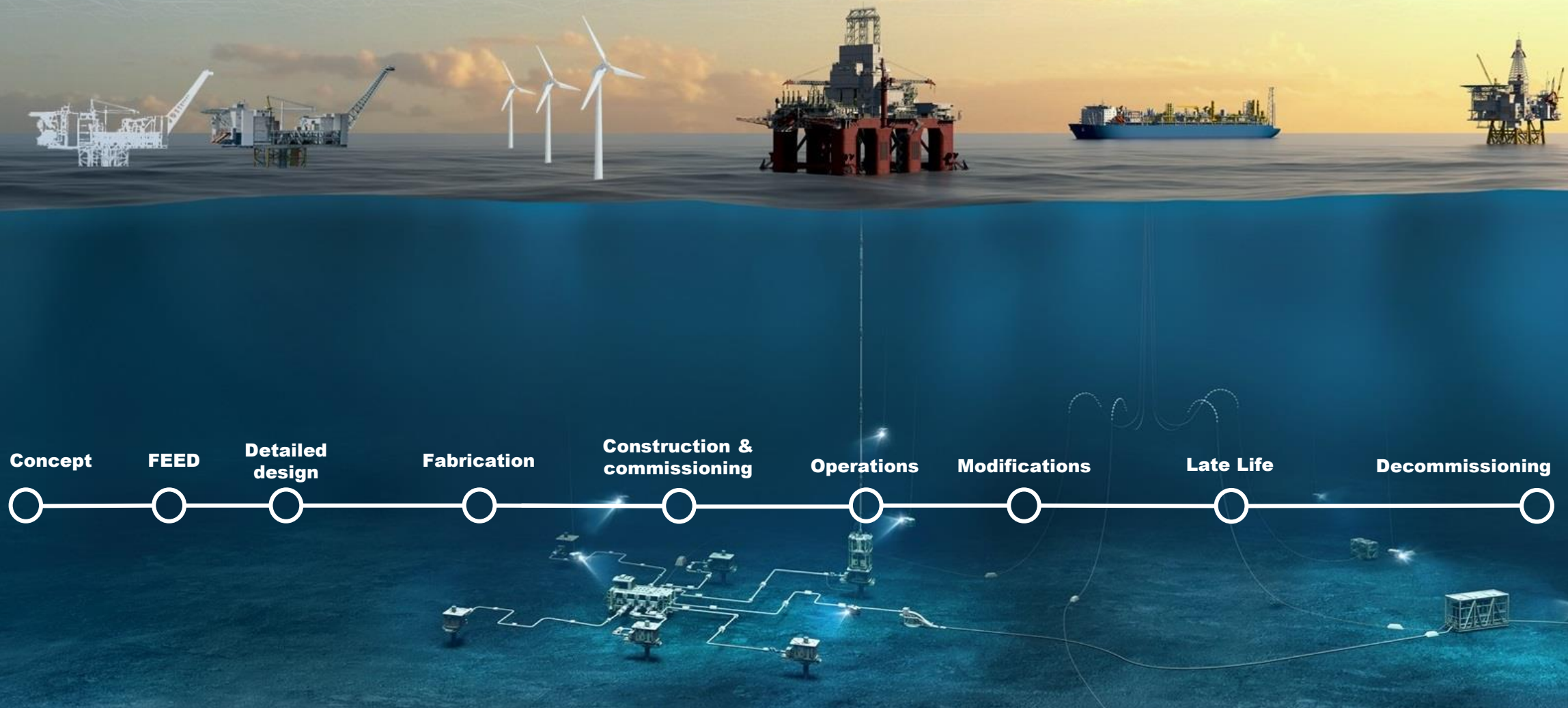


Global Market

Market Outlook Seminar, December 4, 2018
Artem Lytkin, SVP Services Norway
Aker Solutions



Integrated solutions through the life of an energy asset



Strong Demand for Early-Phase Capabilities

- Awarded 33 front-end contracts, resulting in a total of **107** for the first 9 months of the year
- **Almost a third** are for projects outside Norway
- Many are for **large** and **complex** projects
- **6 concept studies** led to FEEDs
- **9 FEEDs** led to full-fledged projects so far this year

	3Q 2018	2018 YTD
Total front-end awards	33	107
Concept studies leading to FEEDs	6	12
FEEDs leading to projects	1	9

FEED: Front-end engineering and design

New Orders



Subsea production system and related services for the Mero field development



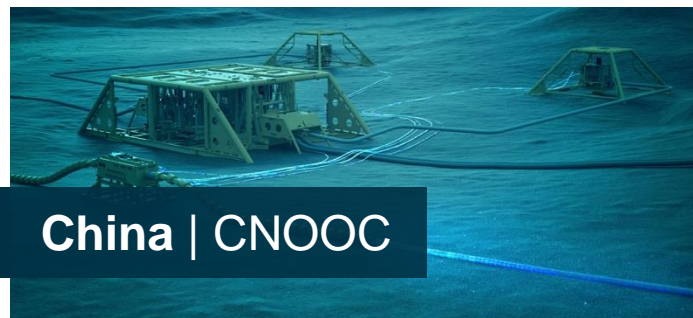
Brownfield modifications, maintenance and operations support for BP in Angola



Global collaboration agreement with Equinor on current and future subsea projects



Maintenance and modifications services for nine platforms in the Campos Basin offshore Brazil



Power umbilical systems for the Liuhua oil fields in the South China Sea, off Hong Kong



4Q: Subsea production system and umbilicals for Lingshui 17-2 gas field in the South China Sea

Brazil Set to Grow

A Major Opportunity

Campos Basin

Santos Basin



Aker Solutions Strongly Positioned in Brazil



3,600

EMPLOYEES IN
6 LOCATIONS

40

YEARS IN
BRAZIL

260

SUBSEA TREES
INSTALLED

100

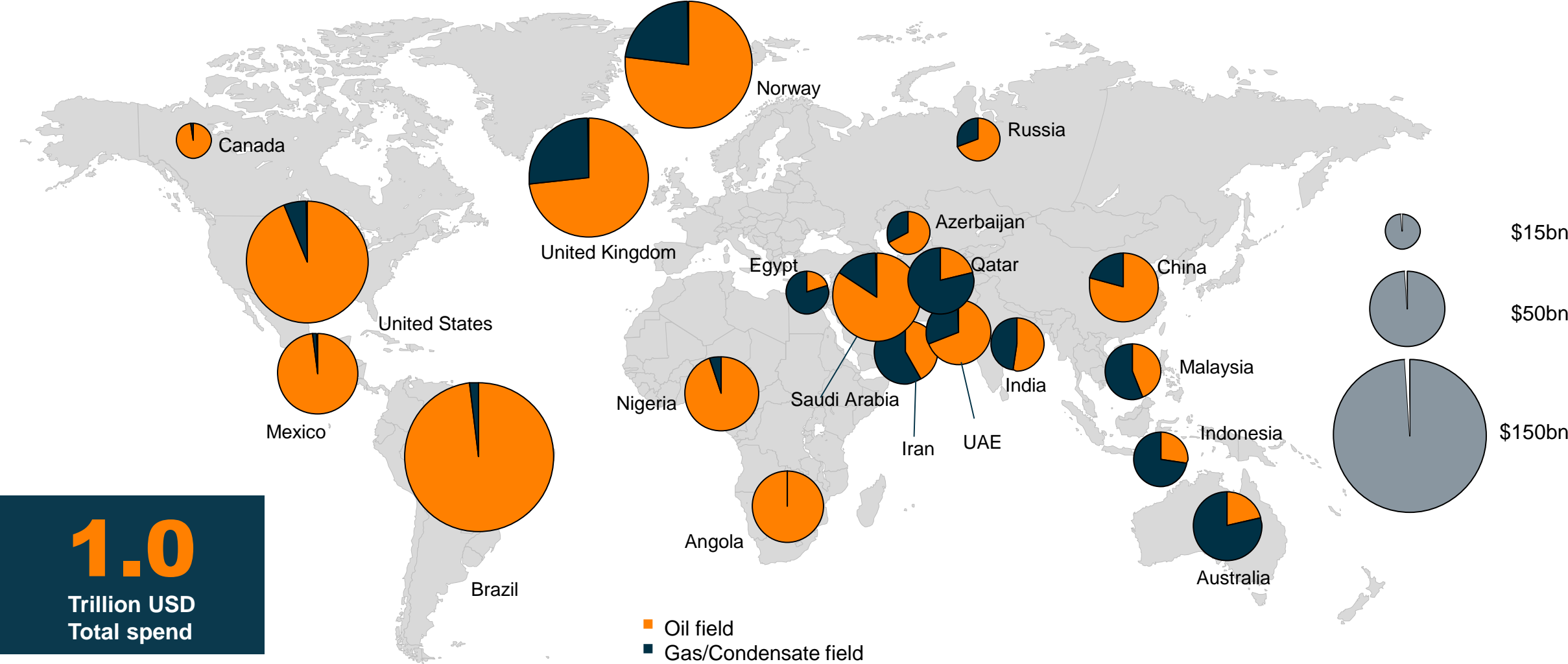
SUBSEA CONTROL
MODULES INSTALLED



Australia

Possibilities for Subsea Compression Technology

Offshore Market Outlook - Top Ten Countries 2018-2022



Source: Rystad DCube (November 2018)

Outlook



- Market for oil services remains competitive, though **signs of a recovery are increasing**
- **Industry improvement measures** are lowering break-even costs and spurring project sanctions
- **Tendering activity is high** in main markets, key projects are seen sanctioned in next 6 to 12 months
- **Well-placed** in key regions and segments to capture further offshore market growth
- Building on our **front-end capabilities** to capture opportunities and engage early with customers

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