Havteknologidagen - Florø
31 January 2018
Who We Are

Employees*: 1250

Countries: 15

Active Vessels: 8

Revenues: $764.3m
EBITDA: $313.3m
Market Cap: $600m

*Aprox q1 2018

Revenues and profits are in USD and are based on the annual result for 2016. Market capitalization as of November 2017.
Structure from January 2018

Sales & Services
- Sales
  - MultiClient, Contract and Imaging
- New Ventures
  - Building new MultiClient programs and strategic positioning in new basins
- Imaging
  - Efficient and effective organization

Operations & Technology
- Project Planning & Bidding
  - MultiClient & Contract
- Project Delivery
  - One project execution team
- Seismic Acquisition & Support
  - Continuous efficiency improvements
- Geoscience & Engineering
  - Differentiating technology development

- Centralized, simplified, streamlined
- Smaller more flexible organization
- Sales of all product lines
- Streamlined process for bids and planning
- Improved project execution
- More centralized Imaging organization

Same service areas and markets
The World of PGS

Countries: 15

Major offices: 3

- Headquarters: Oslo
- Major office: Houston
- Major office: London
 Financial Summary

*EBITDA, when used by the Company, means EBIT less other operating (income) expense, impairments of long-term assets and depreciation and amortization.

**Excluding impairments
Our Fleet

Purpose built with an industry leading safety and efficiency performance record
Core Fleet

- Fleet of eight 3D vessels (six active, two flexible)
  - Address seasonal difference in demand
  - Flexibility to operate up to 8 vessels using a combination of regular and temporary crew
  - One 2D vessel

- Six cold-stacked* 3D vessels
  - Well positioned to take advantage of a market recovery

*Ramform Challenger, Ramform Explorer, Ramform Valiant, Ramform Vanguard, Ramform Viking and Sanco Sword
Flexible Capacity

RAMFORM Explorer
Cold Stacked

RAMFORM Challenger
Cold Stacked

SANCO Sword
Cold Stacked

RAMFORM Valiant
Cold Stacked

RAMFORM Viking
Cold Stacked

RAMFORM Vanguard
Cold Stacked
RAMFORM Titan-Class

Engineered for Geoscience

Stability
The Titan design ensures better performance and room for growth. The ultra-broad delta shaped hull provides fantastic seakeeping capabilities and also means a smooth ride.

Redundancy
3 CP propellers, each with 2 motors - operational with 2 propellers.
2 engine rooms, each with 3 generators - operational with 1 engine room.

All Weather
Widening the weather window and extending the seasons in northern and southern hemispheres without compromising HSEQ.

Endurance
120 days without re-fueling.
Dry docking interval 7.5 years.
Maintenance at sea lowers operating costs.

Fuel Capacity
Providing flexibility and endurance.

Space = Flexibility
Three times larger than modern conventional vessels, the Titans offer a highly efficient work environment with ample space for equipment, maintenance and accommodation.

Wire Pull @ 4.5 kts
This measures towing force through the water and is a more realistic representation of towing capability than bollard pull (303t).

Power
Additional power enables more in-sea and onboard equipment.

Towing Capacity
24 reel and streamer capacity provides flexibility and rapid deployment and retrieval.
Towed Streamer Seismic
Providing the Best Subsurface Images

High density 3D and 4D

Exploration
Seismic in one page
Nationality of Office Based Employees

64 nationalities

7 nationalities represent ~70% of all office based employees

Other nationalities include:
Algerian, Angolan, Argentinean, Australian, Austrian, Azerbaijani, Bangladeshi, Belgian, Bhutan, Bolivian, Canadian, Chinese, Colombian, Czech, Danish, Dominican, Dutch, Estonian, Filipino, French, German, Ghanaian, Greek, Hungarian, Indian, Indonesian, Iranian, Iraqi, Irish, Italian, Japanese, Kazakhstani, Latvian, Maltese, Mexican, Nepalese, New Zealander, Nigerian, Pakistani, Polish, Portuguese, Romanian, Singaporean, South African, Spanish, Swedish, Swiss, Syrian, Trinidadian and Tobagonian, Tunisian, Turkish, Turkmenistan, Uighur, Ukrainian, Venezuelan, Vietnamese, and Zimbabwean
Nationality of Offshore Employees

40 nationalities

8 nationalities represent ~80% of all offshore employees

The 32 other nationalities are:
Azerbaijani, Bangladeshi, Belgian, Bulgarian, Croatian, Danish, Dutch, Egyptian, Filipino, Finnish, German, Greek, Hungarian, Indian, Indonesian, Irish, Italian, Japanese, Latvian, Lithuanian, Malaysian, Maltese, Mexican, New Zealander, Nigerian, Portuguese, Romanian, Russian, Singaporean, Turkish, Ukrainian and Vietnamese